

ASX announcement 9 May 2024

UNITH expands its Digital Humans across major global platforms; management update

Unith Ltd (ASX: UNT | FWB: CM3) ("UNITH" or the "Company") provides a progress update, including Digital Human improvements and a management change.

Key highlights:

- Creating greater access: UNITH is expanding the reach of its Digital Humans by connecting with major online platforms, including Amazon, Meta and Shopify
- Improved human-likeness: Digital Humans are more human-like with faster responses, better cues and improved appearance.
- Management transition: UNITH's CFO is stepping down effective 30 June 2024, with the role being absorbed by the experienced in-house Finance team.

Expansion of Digital Humans across major platforms

The Company's Digital Human platform has advanced its Application Programming Interface ("API") to connect via webhooks to any backend system, extending its offering to connect to major platforms such as AI21 Labs, Anthropic, Cohere, Meta, Mistral AI, Stability AI, and Amazon.

Also using webhooks, UNITH has introduced a plugin framework that allows any customer or partner to bring their own conversational engine or large language model ("LLM") to form the backbone of the conversation behind the Digital Human. UNITH have used this plugin framework to integrate with Amazon Bedrock and Shopify, and are currently working with other plugins to connect its Digital Humans with other platforms.

UNITH has also launched a platform for API users to create and manage their own Digital Human experience leveraging UNITH's core platform.

Human-likeness of Digital Humans improved

The response time of Digital Humans has been improved by over a second in many instances, as a part of a gradual process to materially reduce response latency. In addition, Digital Humans now break up speech patterns in a more natural manner to provide a more fluent response. Transition from talking to not talking has also been improved.

All Digital Humans, including in public and private libraries, have had 'facelift' to reduce visual AI artifacts, making them appear more natural.





Management update

UNITH's Chief Financial Officer (CFO), Ms Melanie Mouldenhauer, is stepping down from the role and will remain in the position until 30 June 2024 to ensure an orderly transition.

Ms Mouldenhauer joined UNITH in 2018 and has overseen the financial operations while the Company has undergone significant changes, including several divestments of legacy businesses and the elimination of legacy debt. Her pivotal role during challenging periods, emphasising cost-cutting measures and maintaining robust financial management, has been instrumental in guiding UNITH through evolving landscapes.

The financial management of the Company will be absorbed by the in-house finance team and will be overseen by UNITH's Director, Scott Mison, who is a Chartered Accountant with over 25 years of finance experience.

UNITH's CEO Idan Schmorak said: "UNITH is continuing to improve its Digital Humans by plugging them into major software platforms within the technology stack. This is widening access to a greater number of people around the globe.

The improvement of our Digital Humans across multiple key features, including the speed of response, giving users more capabilities to create their own bespoke Digital Humans and more human-like responses and cues, will help drive sales efforts across both the B2B and B2C subscription sides.

The Board and Management would like to thank Melanie for her contribution to the business and wish her the best of luck with her future endeavours. Melanie played a key role in the financial stewardship of UNITH and her efforts resulted in a significant enhancement of the company's financial operations.

UNITH is now in a strong position as it enters a new phase of growth with the commercialisation of the Digital Human platform."

Investor Briefing

UNITH will be hosting a special online investor briefing on 16 May 2024 with CEO Idan Schmorak and other team members to demonstrate updates to the Digital Human platform and run a Q&A session with investors.

Date: Thursday, 16 May 2024

Time: 4.30pm (AEST) / 2.30pm (AWT)

To attend, investors can register here to receive a joining link:

https://zoom.us/webinar/register/WN kmKgARq S16X5iRm60FE5A

This announcement has been authorised for release by the Board of Directors.

(ENDS)





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About UNITH

UNITH is a leading digital human software developer. It unifies the research and development of facial movement deep learning, audio, machine learning and conversational design to generate the first customisable, interactive avatar of its kind.

Businesses can create their own digital humans to immerse, assist, and educate customers in real time and in multiple languages, all through one full stack platform.

For further information, please visit: UNITH.ai

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