

## ANSELL ANNOUNCES COMPLETION OF SHARE PURCHASE PLAN

**13 May 2024** – Ansell Limited (ASX:ANN, **Ansell** or the **Company**) confirms the successful completion of its share purchase plan (**SPP**) following the closing of applications on Monday, 6 May 2024. The SPP was announced to the market on Monday, 8 April 2024 in conjunction with a A\$400 million (US\$263<sup>1</sup> million equivalent) fully underwritten institutional placement to eligible institutional investors (**Placement**).

Proceeds of the Placement will be used to partially fund the acquisition of 100% of the assets that constitute Kimberly-Clark's Personal Protective Equipment business (**KCPPE**) from Kimberly-Clark Corporation (**K-C**) for US\$640<sup>2</sup> million (the **Acquisition**). Proceeds of the SPP will be used to reduce Ansell's leverage.

Ansell received strong support from retail shareholders under the SPP, with more than 8,480 eligible applications totalling more than A\$170 million. As a result of this strong support from eligible shareholders, Ansell has increased the SPP size from A\$65 million to A\$75 million.

In accordance with the terms of the SPP, the issue price of new fully paid ordinary shares (**New Shares**) under the SPP is A\$22.45, being the price at which shares were issued under the Placement.

As the total value of applications received exceeded the revised SPP offer size of A\$75 million, Ansell has undertaken a scale-back of applications consistent with the terms of the SPP<sup>3</sup>. The scale-back principles were structured with consideration to shareholder fairness as follows:

- Applications for A\$1,000 of New Shares (being the minimum application amount) received from eligible shareholders were not subject to any scale-back and will receive A\$1,000 of New Shares, rounded up to reflect a whole number of shares; and
- Applications received from eligible shareholders for more than A\$1,000 of New Shares were scaled back on a pro rata basis based on the shareholdings of eligible applicants as at the Record Date<sup>4</sup>.

Approximately 98% of valid SPP applicants will receive an amount of shares that maintains their percentage holding in Ansell held prior to the announcement of the Placement and SPP, subject to the minimum allocation of \$1,000 (**Pro Rata Amount**). Most SPP applicants received an allocation in excess of their Pro Rata Amount.

Approximately 3.3 million New Shares are scheduled to be issued under the SPP on Monday, 13 May 2024. Trading of those New Shares on ASX is expected to commence on Tuesday, 14 May 2024 and holding statements are expected to be despatched on Wednesday, 15 May 2024. New Shares issued under the SPP will rank equally with existing Ansell fully paid ordinary shares from their date of issue.

Excess application money resulting from the scale-back will be refunded to each applicant electronically if payment instructions and bank details have been provided to Ansell's share registry by Wednesday, 15 May 2024. If payment instructions have not been provided to Ansell's share registry, any refund will be held until such payment instructions have been provided.

<sup>1</sup> Converted to USD at AUD/USD of 0.6567.

<sup>2</sup> Acquisition price on a cash-free, debt-free basis, subject to completion adjustments including movements in working capital.

<sup>3</sup> As disclosed in the SPP Booklet released to ASX on Monday, 15 April 2024.

<sup>4</sup> Record Date being 7:00pm (AEDT) on Friday, 5 April 2024.

# ASX Announcement

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For enquiries in relation to the SPP, shareholders can contact Ansell's share registry from 8:30am to 5:30pm (AEST) Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia).

Further details of the Acquisition, the Placement and the SPP are set out in the investor presentation released to ASX on Monday, 8 April 2024.

This announcement was authorised for release by the Board of Directors of Ansell Limited.

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## For further information:

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### About Ansell

Ansell (ASX: ANN) is a global leader in safety solutions and an integrated manufacturer of personal protection equipment for healthcare and industrial workplaces. Each day, over 10 million workers in more than 100 countries trust their safety to Ansell brands such as HyFlex, Ringers, MICROFLEX, TouchNTuff, GAMMEX, and AlphaTec. Driven by a vision to lead the world to a safer future, the company continuously pursues new product and service innovations that predict, prevent, and protect against workplace risk while promoting sustainable sourcing and manufacturing.

Information on Ansell and its products can be found at [www.ansell.com](http://www.ansell.com). #AnsellProtects

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The Ansell logo consists of the word "Ansell" in a bold, blue, sans-serif font. A green swoosh underline is positioned beneath the letters "ell".

## **Important notice and disclaimer**

This announcement should be read subject to the disclaimer contained in the investor presentation released to the ASX on Monday, 8 April 2024 (**Investor Presentation**), such that references in the disclaimer to "this Presentation" were references to this announcement. This announcement is not financial product, investment or other advice. Nothing in this announcement constitutes a recommendation to acquire the New Shares or to participate in the SPP. The Company is not licensed to provide financial advice in relation to the acquisition of securities. This announcement does not contain all the information that investors and their professional advisers may require to make an investment decision in relation to the Company, the Placement or the SPP, and should be read in conjunction with Ansell's other periodic and continuous disclosure announcements (including the Investor Presentation) available at: <https://www.asx.com.au/markets/company/ann>. This announcement does not account for the investment objectives, financial circumstances or other particular needs of investors. Investors should seek any independent professional advice they may require in relation to this announcement.

This announcement includes certain "forward-looking statements" such as indications of, and guidance on, future events, future earnings and the future financial performance and financial position of Ansell. Forward-looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "projection", "estimate", "target", "outlook", "guidance" or other similar expressions and include statements regarding the timing and/or outcome of the Placement, the SPP, Ansell's strategies, plans and future operational and financial performance, including in relation to the Acquisition. Any forward-looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, including the risks described in the "Key Risks" section of Investor Presentation, many of which are outside the control of, and are unknown to, Ansell and its officers, employees, agents or associates and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

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Except as required by law or regulation (including the ASX Listing Rules), Ansell undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

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