

13 May 2024

Touch Ventures Limited (ASX: TVL)

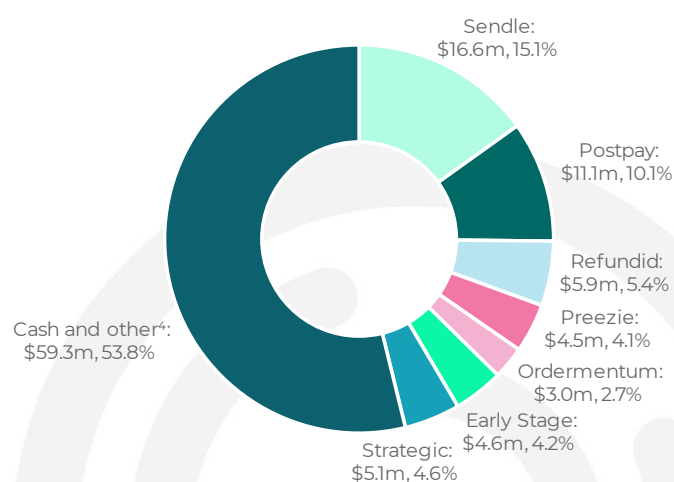
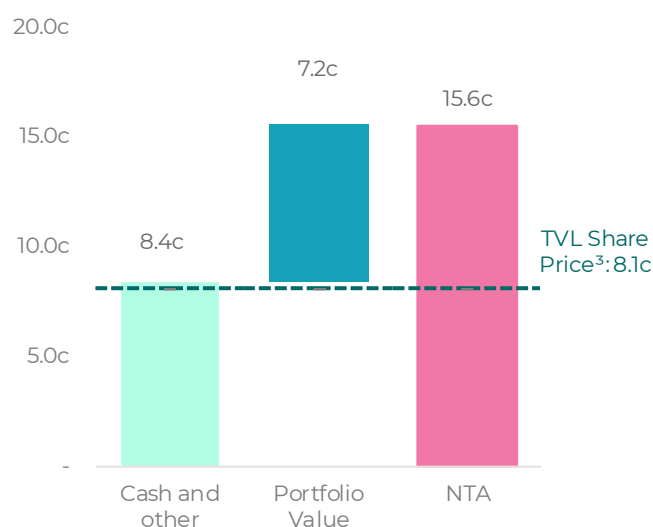
Net Tangible Asset Backing Position: 30 April 2024

	Current Month	Prior Month
Net Tangible Asset Backing	A\$110.3m	A\$110.3m
Net Tangible Asset Backing per share ¹	\$0.156	\$0.155

Management Commentary

Net Tangible Asset Breakdown

At 30 April 2024, Touch Ventures Limited (**Touch Ventures** or the **Company**) had \$57.4m² of cash available (8.1c per share), making up ~52% of the net asset value of \$110.3m (15.6c per share).



1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.

2. Cash available includes \$55.2 million of Term Deposits with maturity dates no longer than 12 months.

3. Closing price as at 30 April 2024.

4. Cash and other includes cash, term deposits and other working capital items.

Movement in April Net Tangible Asset Backing (NTA)

Movements in the NTA per share predominately relates to operating expenses and unrealised foreign currency adjustments of investments denominated in foreign currencies.

Sendle

As mentioned in the Company's March 2024 NTA announcement, Sendle is currently undertaking a capital raising. Touch Ventures expects a material negative impact on the carrying value of its investment in Sendle as a result of this capital raising, but is not currently in a position to ascertain the extent of this impact as the capital raising is ongoing. Touch Ventures will provide an update to the market after the completion of the Sendle capital raising.

Authorised for release by the Touch Ventures Board

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities in post revenue and late stage companies. We invest across a diverse range of sectors and industries including retail innovation, e-commerce enablement, finance/fintech, consumer, B2B software and data.

Touch Ventures listed on the ASX on 29 September 2021.

Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

Portfolio Summary

Company	Overview	Carrying Value ⁵	NTA per share (\$)	% of NAV
 sendle	Sendle is an Australian & U.S.-based virtual parcel courier platform targeting SMB eCommerce merchants.	US\$10.9m / A\$16.6m	0.024	15.1%
 postpay	Postpay is a UAE based BNPL business offering 'Pay in 3' instalment plans to online shoppers with no upfront interest or fees.	US\$7.2m / A\$11.1m	0.016	10.1%
 refundid	Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants.	A\$5.9m	0.008	5.4%
 preezie	Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform.	A\$4.5m	0.006	4.1%
 Ordermentum	Ordermentum is a digital ordering and payments platform for the wholesale food and beverage industry.	A\$3.0m	0.004	2.7%
Early Stage Portfolio	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A\$4.6m	0.007	4.2%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.	A\$5.1m	0.007	4.6%
Total Portfolio Value		A\$50.9m	0.072	46.2%
Cash and other ⁶		A\$59.3m	0.084	53.8%
Total Net Asset Value / NTA per share⁷		A\$110.3m	0.156	100.0%

5. Current valuation has been translated using the prevailing foreign exchange rates at month end.

6. Cash and other includes cash, term deposits and other working capital items.

7. Totals may not reconcile due to rounding.