

13 May 2024

Ash Aziz
Principal Advisor, Listing Compliance
ASX Compliance Pty Limited
Level 4, North Tower
525 Collins Street
Melbourne VIC 3000

By email only: ListingsComplianceMelbourne@asx.com.au

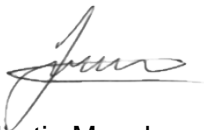
Dear Ash

RESPONSE TO ASX PRICE QUERY

In reference to your letter dated 13 May 2024, Southern Cross Gold Ltd (ASX: SXG) (the Company) provides the following responses to your queries in number order:

1. The Company is not aware of any information that has not been announced which is an explanation for the recent trading in its securities.
2. The Board of SXG can offer no explanation for the increased interest in the Company's securities.
3. The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
4. These responses to the ASX's questions have been authorised by the Board of the Company.

Yours sincerely,
Southern Cross Gold Ltd



Justin Mouchacca
Company Secretary

SOUTHERN CROSS GOLD LTD

Level 21, 459 Collins Street, Melbourne Vic 3000 Australia
Justin Mouchacca - Company Secretary
p: +61 3 8630 3321 e: jm@southerncrossgold.com.au
Nicholas Mead - Investor Relations
p: +61 415 153 122 e: info@southerncrossgold.com.au

ABN: 70 652 166 795
ASX Code: SXG
Issued Capital: 191 M fully paid shares



13 May 2024

Reference: 94105

Mr Justin Mouchacca
Company Secretary
Southern Cross Gold Limited
C/o JM Corporate Services
Level 21, 459 Collins Street

By email: Justin@jmc corp.com.au

Dear Mr Mouchacca

Southern Cross Gold Ltd ('SXG'): Price - Query

ASX refers to the following:

A. The change in the price of SXG's securities from a low of \$2.68 to a high of \$3.34 in the last few days.

Request for information

In light of this, ASX asks SXG to respond separately to each of the following questions and requests for information:

1. Is SXG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SXG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SXG's securities would suggest to ASX that such information may have ceased to be confidential and therefore SXG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SXG may have for the recent trading in its securities?
4. Please confirm that SXG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SXG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SXG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11 AM AEST Monday, 13 May 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, SXG's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SXG to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SXG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SXG's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SXG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SXG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance