

ASX Announcement

14 May 2024

Market Update - Strategic Enhancements

Rectifier Technologies Limited (“RFT” or “the Company”) is pleased to advise a series of strategic decisions by the Company’s new Board, designed to streamline operations and drive future growth. These decisions underline the Board’s commitment to increase long-term shareholder value.

Continue to Improve Operational Efficiency

The Company will streamline its production process and optimize its workforce by reducing positions by 10% to 15% to better align with its operational needs. While this measure is difficult, it is essential to enhance productivity and efficiency in the Company’s business operations.

Develop a Stronger Sales Team

The Company will focus on establishing and developing a dynamic sales team that will implement innovative strategies and engage robustly with the market. The team will help RFT expand its product sales and improve its market presence.

Policy Reforms

The Company will institute new company governance policies to clearly define the roles and responsibilities of executives and senior management, ensuring accountability and enhancing decision-making across the organisation.

These strategic actions, initiated under the guidance of the new Board, signify a fresh direction and renewed focus on long-term success of the Company.

This ASX Announcement has been approved for release by the Board.

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