

UPGRADE OF EBITDA GUIDANCE FOR FY24

Melbourne, 20 May 2024

PointsBet Holdings Limited (ASX:PBH) (the **Company** or **PointsBet**) announces that, as a result of continued strong year-to-date trading in H2 FY24, and increased operational efficiency and productivity, the Company upgrades its expected Normalized EBITDA¹ loss for FY24 to be in the range of \$4 to \$6 million, an improvement on the previous FY24 guidance of a loss in the range of \$9 to \$14 million. This reflects a significant improvement compared to the FY23 Normalised EBITDA loss of \$49.0 million for the continuing operations.

PointsBet Managing Director and Group CEO Sam Swanell said:

“Today’s guidance upgrade is a result of the Company’s continued strong trading performance together with improved efficiency and productivity. It is particularly notable to see that the Company has been able to continue to deliver such impressive results, whilst simultaneously undertaking a complex technical and operational migration, separation, and re-organisation, with the recent completion of the sale of the US business. We continue to invest for further growth, in particular in our core technology and product capabilities and our outsized marketing investment. This is driving our market share growth and setting the Company up for further success in FY25 and beyond”.

This announcement has been authorised for release by the Board.

- Ends -

About PointsBet

PointsBet is a corporate bookmaker listed on the Australian Stock Exchange with operations in Australia and Canada. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products and iGaming.

For further information please contact:

For investors

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¹ Normalised EBITDA is Earnings before Interest, Tax, Depreciation and Amortisation excluding any US Business Sale transaction related costs, share based payments, discontinued operations and any one-off items.