

Data Centre Early Works / Audiovisual Contract Wins and Increase in CBA Facilities

SKS Technologies Group Limited (ASX:SKS) has received confirmation of an early works package for the supply and installation of electrical systems from Built, for an international hyperscale data centre operator located in Melbourne's West. The early works package has a value of approximately \$13.5 million and will commence immediately.

The early works package includes the design, installation and commissioning of electrical systems as part of the next stage of growth for this site which comprises multiple diverse buildings and a total capacity of 130+ MW.

In addition, SKS Technologies Group has also been awarded the Audio Visual Package for approximately \$7 million related to the new Nyaal Banyul Geelong Convention and Event Centre as part of the Plenary Conventions consortium. The precinct will include the construction of the purpose-built convention and exhibition space, incorporating a 1000 seat venue, two large exhibition spaces, meeting rooms, conference facilities and flexible event spaces.

Increase in CBA Banking Facilities

SKS Technologies has also secured an increase in its bank financing facilities from the \$12 million level that was approved by the Commonwealth Bank in November last year, to a total of \$14.5 million in order to support the increase in activity, and further reflects the confidence in the business's strategy and its ability to execute it successfully.

Chief Executive Officer, Matthew Jinks, said, "I am pleased that the Company continues to secure contract wins across all targeted sectors and regions, increasing our work on hand to further record levels now exceeding \$110 million".

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Further Information

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