



ASX ANNOUNCEMENT

21 May 2024

Late Lodgement – Form 604

Please find attached a Form 604 “Change of substantial holder notice” for Paragon Care Limited (**Paragon Care**) in relation to the release of shares held in escrow following the merger with Quantum Health Group Ltd.

In relation to the late lodgement of the attached Form 604, we advise as follows:

1. The Form 604 is being lodged late due to an administrative oversight. As soon as the oversight was identified, the documents were prepared and promptly lodged with ASX.
2. The release of escrowed shares which resulted in a change of Paragon Care’s substantial holding in its own shares was announced to the ASX on 17 February 2023 in accordance with ASX Listing Rule 3.10A.
3. The Company is satisfied that it has the necessary reporting and notification practices in place to ensure compliance with its disclosure requirements under the ASX Listing Rules and the *Corporations Act 2001* (Cth).
4. The Company considers that the late lodgement is an isolated incident.

For further information please contact:

John Walstab

Group CEO & Managing Director

John.Walstab@paragoncare.com.au

This announcement is authorised for release to the market by the Company Secretary of Paragon Care Limited

About Paragon Care Limited Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian, New Zealand and Asian healthcare markets. These are high growth markets driven by the healthcare needs of an ageing population, continuously rising consumer expectations and increasing government spending. Paragon Care is positioned to provide advanced technology solutions including equipment, consumables and services for acute and ancillary care environments.

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Paragon Care Limited

ACN/ARSN 064 551 426

1. Details of substantial holder (1)

Name Paragon Care Limited (Paragon Care)
ACN/ARSN (if applicable) 064 551 426

There was a change in the interests of the substantial holder on 17 February 2023
The previous notice was given to the company on 16 February 2022
The previous notice was dated 16 February 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	125,074,672	19.99% (based on 625,579,323 ordinary shares on issue)	62,537,337	9.51% (based on 657,845,929 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 February 2023	Paragon Care	Release of ordinary shares from voluntary escrow	Nil	62,537,335 ordinary shares	62,537,335

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paragon Care	John Walstab	John Walstab	Deemed relevant interest under section 608(1)(c) of the <i>Corporations Act 2001</i> (Cth) (Act), in shares held by the registered holders referred to in this paragraph 4, arising from the voluntary escrow deed given in favour of Paragon Care as attached to the Form 603 lodged with the ASX on 16 February 2022.	62,432,415	62,432,415

Paragon Care	John Walstab, Phillip Sidney and Drew Townsend	John Walstab, Phillip Sidney and Drew Townsend	Deemed relevant interest under section 608(1)(c) of the Act, in shares held by the registered holders referred to in this paragraph 4, arising from the voluntary escrow deed given in favour of Paragon Care as attached to the Form 603 lodged with the ASX on 16 February 2022.	104,922	104,922
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

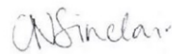
The addresses of persons named in this form are as follows:

Name	Address
Paragon Care	Level 4, 100 Albert Road, South Melbourne VIC 3205
John Walstab	22 Rosebery Avenue, Rosebery NSW 2018
Phillip Sidney	c/- Level 40, 2 Park Street, Sydney NSW 2000
Drew Townsend	c/- Level 40, 2 Park Street, Sydney NSW 2000

Signature

print name Claire Newstead-Sinclair capacity Company Secretary

sign here



date 21 May 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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