



22 May 2024

# For announcement to the ASX

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Amcor plc (NYSE: AMCR; ASX: AMC) filed the attached pricing term sheets that were filed as FWP's (USD) with the SEC on Tuesday 21 May 2024. A copy of the filing is attached.

Authorised for release by:

Damien Clayton  
Company Secretary

ENDS

For further information please contact:

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**About Amcor**

Amcor is a global leader in developing and producing responsible packaging solutions for food, beverage, pharmaceutical, medical, home and personal-care, and other products. Amcor works with leading companies around the world to protect their products and the people who rely on them, differentiate brands, and improve supply chains through a range of flexible and rigid packaging, specialty cartons, closures, and services. The company is focused on making packaging that is increasingly lighter weight, recyclable and reusable, and made using an increasing amount of recycled content across a variety of materials. In fiscal year 2023, 41,000 Amcor people generated \$14.7 billion in annual sales from operations that span 218 locations in 41 countries. NYSE: AMCR; ASX: AMC

[www.amcor.com](http://www.amcor.com) | [LinkedIn](#) | [Facebook](#) | [Twitter](#) | [YouTube](#)

Amcor plc

Head Office / UK Establishment Address: 83 Tower Road North, Warmley, Bristol, England, BS30 8XP, United Kingdom

UK Overseas Company Number: BR020803

Registered Office: 3rd Floor, 44 Esplanade, St Helier, JE4 9WG, Jersey

Jersey Registered Company Number: 126984 | Australian Registered Body Number (ARBN): 630 385 278



**Amcort Group Finance plc**

US\$500,000,000 5.450% Guaranteed Senior Notes due 2029

With full and unconditional guarantees  
as to payment of principal and interest by each of

Amcort plc  
Amcort Finance (USA), Inc.  
Amcort UK Finance plc  
Amcort Pty Ltd  
Amcort Flexibles North America, Inc.

Pricing Term Sheet – May 21, 2024

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Issuer:	Amcort Group Finance plc
Guarantors:	Amcort plc, Amcort Finance (USA), Inc., Amcort UK Finance plc, Amcort Pty Ltd and Amcort Flexibles North America, Inc.
Principal Amount:	US\$500,000,000
Ranking:	Senior Unsecured
Format:	SEC Registered Global Notes
Trade Date:	May 21, 2024
Settlement Date:	May 23, 2024 (T+2) (New York Business Days for Settlement)
Maturity Date:	May 23, 2029
Benchmark Treasury:	UST 4.625% due April 30, 2029
Benchmark Treasury Price and Yield:	100-27 ¼ / 4.431%
Spread to Benchmark Treasury:	T+105 bps
Coupon:	5.450% per annum (payable semi-annually)
Re-Offer Yield:	5.481% semi-annual
Re-Offer Price:	99.866%
Fees:	35 basis points
All-in Price:	99.516%
Redemption Amount:	100% of face value at Maturity Date

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Interest Payment Dates:	Payable semi-annually in arrears on May 23 and November 23 of each year, beginning November 23, 2024 and ending on the Maturity Date, subject to the Following Business Day Convention
Optional Redemption:	<p>Prior to April 23, 2029 (one month prior to their maturity date) (the “Par Call Date”), the Issuer may redeem the Notes at its option, in whole or in part, at any time and from time to time, at a redemption price (expressed as a percentage of principal amount and rounded to three decimal places) equal to the greater of:</p> <p>(1) (a) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted to the redemption date (assuming the Notes matured on the Par Call Date) on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined in the Preliminary Prospectus) plus 20 basis points less (b) interest accrued to the date of redemption, and</p> <p>(2) 100% of the principal amount of the Notes to be redeemed,</p> <p>plus, in either case, accrued and unpaid interest thereon to the redemption date. On or after the Par Call Date, the Issuer may redeem the Notes, in whole or in part, at any time and from time to time, at a redemption price equal to 100% of the principal amount of the Notes being redeemed plus accrued and unpaid interest thereon to the redemption date.</p>
Day Count:	30/360, unadjusted
Business Day Convention:	Following Business Day Convention
Business Days:	New York, London, Zurich
Governing Law:	State of New York law
CUSIP:	02344B AA4
ISIN:	US02344BAA44
Denominations:	Minimum of US\$2,000 with increments of US\$1,000 thereafter
Global Coordinators:	<p>Citigroup Global Markets Inc.</p> <p>Wells Fargo Securities, LLC</p>
Joint Book-Running Managers:	<p>J.P. Morgan Securities LLC</p> <p>Mizuho Securities USA LLC</p> <p>TD Securities (USA) LLC</p> <p>Deutsche Bank Securities Inc.</p> <p>PNC Capital Markets LLC</p> <p>Standard Chartered Bank</p>
Listing:	We intend to apply to list the Notes on the New York Stock Exchange (the “NYSE”). The listing application will be subject to approval by the NYSE. We expect trading in the Notes on the NYSE to begin within 30 days after the original issue date of the Notes. If such listing is obtained, we will have no obligation to maintain such listing, and we may delist any Notes at any time.

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Registration Statement Nos. 333-272449, 333-272449-01,  
333-272449-02, 333-272449-03, 333-272449-04 and 333-272449-05



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Optional Redemption:	<p>Prior to April 23, 2029 (one month prior to their maturity date) (the “Par Call Date”), the Issuer may redeem the Notes at its option, in whole or in part, at any time and from time to time, at a redemption price (expressed as a percentage of principal amount and rounded to three decimal places) equal to the greater of:</p> <p>(1) (a) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted to the redemption date (assuming the Notes matured on the Par Call Date) on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined in the Preliminary Prospectus) plus 20 basis points less (b) interest accrued to the date of redemption, and</p> <p>(2) 100% of the principal amount of the Notes to be redeemed,</p> <p>plus, in either case, accrued and unpaid interest thereon to the redemption date. On or after the Par Call Date, the Issuer may redeem the Notes, in whole or in part, at any time and from time to time, at a redemption price equal to 100% of the principal amount of the Notes being redeemed plus accrued and unpaid interest thereon to the redemption date.</p>
Day Count:	30/360, unadjusted
Business Day Convention:	Following Business Day Convention
Business Days:	New York, London, Zurich
Governing Law:	State of New York law
CUSIP:	02344B AA4
ISIN:	US02344BAA44
Denominations:	Minimum of US\$2,000 with increments of US\$1,000 thereafter
Global Coordinators:	Citigroup Global Markets Inc.
	Wells Fargo Securities, LLC
Joint Book-Running Managers:	J.P. Morgan Securities LLC
	Mizuho Securities USA LLC
	TD Securities (USA) LLC
	Deutsche Bank Securities Inc.
	PNC Capital Markets LLC
	Standard Chartered Bank
Listing:	We intend to apply to list the Notes on the New York Stock Exchange (the “NYSE”). The listing application will be subject to approval by the NYSE. We expect trading in the Notes on the NYSE to begin within 30 days after the original issue date of the Notes. If such listing is obtained, we will have no obligation to maintain such listing, and we may delist any Notes at any time.

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**No EEA PRIIPs KID** – No EEA PRIIPs key information document (KID) has been prepared as the Notes are not available to retail in the European Economic Area.

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**No UK PRIIPs KID** – No UK PRIIPs key information document (KID) has been prepared as the Notes are not available to retail in the United Kingdom.

The Issuer has filed a registration statement (including a prospectus), as amended, with the SEC for the offering to which this communication relates. The information in this pricing term sheet supplements the Issuer's preliminary prospectus supplement, dated May 21, 2024 (the "Preliminary Prospectus") and supersedes the information in the Preliminary Prospectus to the extent inconsistent with the information in the Preliminary Prospectus. Before you invest, you should read the Preliminary Prospectus, together with the prospectus in that registration statement and other documents each of the Issuer and Amcor plc has filed with the SEC for more complete information about the Issuer, Amcor plc and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the Issuer, any underwriter or any dealer participating in the offering will arrange to send you the Preliminary Prospectus if you request it by calling Citigroup Global Markets Inc. toll-free at 1-800-831-9146 or Wells Fargo Securities, LLC toll-free at 1-800-645-3751.

The information in this pricing term sheet supplements the Preliminary Prospectus and supersedes the information in the Preliminary Prospectus to the extent inconsistent with the information in the Preliminary Prospectus. This pricing term sheet is qualified in its entirety by reference to the Preliminary Prospectus. Terms used herein but not defined herein shall have the respective meanings as set forth in the Preliminary Prospectus.

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**Amcors Group Finance plc**

US\$500,000,000 5.450% Guaranteed Senior Notes due 2029

With full and unconditional guarantees  
as to payment of principal and interest by each of

Amcors plc

Amcors Finance (USA), Inc.

Amcors UK Finance plc

Amcors Pty Ltd

Amcors Flexibles North America, Inc.

Pricing Term Sheet – May 21, 2024

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Issuer:	Amcors Group Finance plc
Guarantors:	Amcors plc, Amcors Finance (USA), Inc., Amcors UK Finance plc, Amcors Pty Ltd and Amcors Flexibles North America, Inc.
Principal Amount:	US\$500,000,000
Ranking:	Senior Unsecured
Format:	SEC Registered Global Notes
Trade Date:	May 21, 2024
Settlement Date:	May 23, 2024 (T+2) (New York Business Days for Settlement)
Maturity Date:	May 23, 2029
Benchmark Treasury:	UST 4.625% due April 30, 2029
Benchmark Treasury Price and Yield:	100-27 ¼ / 4.431%
Spread to Benchmark Treasury:	T+105 bps
Coupon:	5.450% per annum (payable semi-annually)
Re-Offer Yield:	5.481% semi-annual
Re-Offer Price:	99.866%
Fees:	35 basis points
All-in Price:	99.516%
Redemption Amount:	100% of face value at Maturity Date

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Day Count:	30/360, unadjusted
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CUSIP:	02344B AA4
ISIN:	US02344BAA44
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	Wells Fargo Securities, LLC
Joint Book-Running Managers:	J.P. Morgan Securities LLC
	Mizuho Securities USA LLC
	TD Securities (USA) LLC
	Deutsche Bank Securities Inc.
	PNC Capital Markets LLC
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