

Share Consolidation and the Company's ASX Code

23 May 2024: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) ("Dropsuite" or the "Company") advises that on 21 May 2024, shareholders of the Company approved the consolidation of the Company's issued capital on a ten for one basis. The last day for trading on a pre-consolidation basis was 22 May 2024.

In accordance with the timetable announced to the ASX on 19 April 2024, trading in the Company's securities take place from today on a post-consolidation and deferred settlement basis.

The Company's ASX code will be 'DSEDD' on the ASX platform whilst trading is on a deferred settlement basis.

Normal trading commences on Monday, 3 June 2024 under ASX code 'DSE'.

For more information, please refer to the Company's ASX announcement on Consolidation and Notice of Annual General Meeting released to the ASX on 19 April 2024.

This announcement was approved by the Board of Directors.

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For further information, please contact:

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About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com