

27 May 2024

Dear Investor,

REMOVAL FROM MFUND SETTLEMENT SERVICE – ALPHA MODERATE FUND & ALPHA HIGH GROWTH FUND

Equity Trustees Limited is the responsible entity and issuer of the Alpha Moderate Fund (ARSN 124 203 907, mFund IWM05) and the Alpha High Growth Fund (ARSN 124 204 299, mFund IWM06) (the Funds) and Alpha Fund Managers Pty Ltd (Alpha) is the investment manager of the Funds.

Following an announcement by the ASX on 27 November 2023 of their intention to wind down the mFund Settlement Service, we are writing to inform you that the Issuer has requested, and the ASX have subsequently granted conditional approval for the removal of the Funds from the mFund Settlement Service in accordance with the timetable outlined below.

Consequences of removal from the mFund Settlement Service

You can continue to make application or redemption requests via your stockbroker who can facilitate settlement on the mFund Settlement Service in accordance with the relevant processes and timeframes up until the close of business on Friday 14 June 2024. Following this date there will be a blackout period from Monday 17 June to Friday 21 June 2024 whereby access to mFund to apply for or redeem units will be halted.

At the end of the blackout period, Apex Fund Services Pty Ltd, the Fund Unit Registry, will transfer your units from your HIN holding in mFund to be held directly with the Fund on the off-market unit registry. Investor statements with your new holder number details will be provided from Monday 24 June 2024.

Transacting in the Funds and investor detail changes following the removal of the Funds from mFund

You may obtain information in relation to how you can purchase additional units in the Funds or withdraw your existing units following the removal of the Funds from mFund from the Funds' product disclosure statements (PDS) available at www.eqt.com.au/insto.

Please note that to be able to accept and process a withdrawal request or to make any requested changes to your investor information we will require you to provide the AML/CTF Identity Verification Requirements for your investor type as outlined in the Application Form for the Funds located at the back of the PDS. This information should be forwarded to:

Apex Fund Services Pty Ltd
Client Services Registry Team
GPO Box 4968
Sydney NSW 2001

registry@apexgroup.com



Indicative timetable for removal from mFund

An indicative timetable of the removal of the Funds from the mFund Settlement Service is set out below.

Step	Description	Date
1.	Last date for applications and redemptions through mFund Settlement Service	Friday 14 June 2024
2.	Blackout period	Monday 17 to Friday 21 June 2024
3.	mFund removal date	Monday 24 June 2024
4.	Investor statements with new holder number details issued	Monday 24 June 2024

Should you have any questions regarding this letter, please do not hesitate to contact Alpha Fund Managers on enquiries@alphafundmanagers.com.au or +61 3 8652 3854.

Yours sincerely,

Cristina Starek
General Manager, Shared Services