

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

28 May 2024

Air New Zealand establishes \$250 million committed and unsecured revolving credit facility

Air New Zealand announces today it has established a new three year, \$250 million, unsecured syndicated revolving credit facility. This facility is provided through participation from Australasian and global banks and will serve as standby liquidity support to the airline in line with its updated capital management framework previously announced in August 2023.

The new facility replaces the previous \$400 million unsecured committed Crown Standby Facility which was entered into as part of the airline's recapitalisation package on 30 March 2022 and subsequently cancelled on 25 March 2024, having never been drawn upon.

ANZ Bank New Zealand Limited and MUFG Bank, Ltd. acted as Mandated Lead Arrangers and Bookrunners on the new facility.

Ends

This announcement has been authorised for release to NZX and ASX by Jennifer Page, General Counsel & Company Secretary (jennifer.page@airnz.co.nz).

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