



ASX Announcement

Release of Securities from Voluntary Escrow

28 May 2024

Nido Education Limited (ASX:NDO) (**Company**) advises that, pursuant to ASX Listing Rule 3.10A, 4,584,770 fully paid ordinary shares (**Escrowed Shares**) will be released from voluntary escrow on 5 June 2024.

The escrow arrangements for the Escrowed Shares were in connection with shares held by Mathew Edwards, Managing Director of the Company, in relation to the performance bonus as disclosed in section 6.6.1(a) of the Company's prospectus dated 20 September 2023 (**Prospectus**) and proposed to be transferred to a charitable institution. The escrow arrangements were due to end 24 months from the date the Company was admitted to the official list of ASX and quotation of the shares on the ASX; however, the Board has exercised its discretion to permit the early release of the Escrowed Shares from the escrow arrangements.

For completeness, all other shares held by Mr Edwards and his related entities remain subject to the voluntary escrow arrangements as disclosed in section 7.6 of the Prospectus.

-Ends-

This ASX announcement was authorised for release by the Company Secretary of Nido Education Limited.

Investor & Media enquiries

P: 02 9712 7444

E: ir@nido.edu.au

About Nido

Founded in 2021, Nido Education Limited is a national owner, operator and manager of long day early childhood education and care services, operating under the Nido Early School brand. Visit:

www.nidoeducation.edu.au