

ASX Announcement

29 May 2024

### **Appointment of Andrew Kearnan as a Non-Executive Director**

Spenda Limited (**ASX: SPX, “the Company”**) is pleased to announce the appointment of Andrew Kearnan as a Non-Executive Director of the Company. He is the nominee director of the Company’s major shareholder, Capricorn Society Limited, and his appointment was fully endorsed by the Spenda Board.

Mr Kearnan is also currently a Director of Teachers Mutual Bank Limited (Deputy Chair), PetSure Australia Limited (Chair), UniMutual Limited (Chair) and Nimble Money Limited.

Mr Kearnan has held senior, executive or non-executive director positions at leading financial service sector and investment market businesses like Bank of America, Merrill Lynch, Commonwealth Bank of Australia, Hollard Insurance and RACQ. He is a past Member of the Australian Accounting Standards Board and was consistently rated as one of Australia's top equity market research analysts in the financial service sector during an 18-year investment banking career. His corporate advisory business has provided financial, strategic and capital markets advice to financial service companies across the maturity spectrum, including ASX listed companies.



He is a Graduate of the AICD Company Directors course, has an MBA and an Honours degree in Science (Biochemistry).

Spenda's Chairman, Peter Richards, said:

"Andrew is an incredibly well credentialled nomination to our board. He brings a new set of capabilities and global relationships to the team that I expect we can learn from and utilise as Spenda starts a new chapter in its journey. I am excited to be challenged by Andrew as we focus on continuing growth for Spenda."

ENDS

Authorised by the Board of Directors

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