

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

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|---|
| <b>Name of entity: L1 Long Short Fund Limited</b> |
| <b>ABN: 47 623 418 539</b>                        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | Raphael Lamm |
| <b>Date of last notice</b> | 27 May 2024  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct and Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shomron Pty Ltd as trustee for the Lamm FM Family Trust<br><br>Equity Trustees Limited as trustee for L1 Employees Remuneration Trust<br><br>Cantone No. 2 Pty Ltd<br><br>Raphael Lamm has a relevant interest in the Shares held by the above entities by virtue of s608(1) of the Corporations Act.  |
| <b>Date of change</b>   | 28 May 2024  |
| <b>No. of securities held prior to change</b>   | <b>Raphael Lamm</b><br>1 Ordinary Share<br><br><b>Shomron Pty Ltd as trustee for the Lamm FM Family Trust</b><br>2,500,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)<br><br>7,507,313 Ordinary Shares<br><br><b>Equity Trustees Limited as trustee for L1 Employees Remuneration Trust</b><br>61,891 Ordinary Shares |

+ See chapter 19 for defined terms.

|   |   |
|---|---|
|   | <p><b>Cantone No. 2 Pty Ltd</b><br/>21,814,148 Ordinary Shares</p> <p>15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)</p>  |
| <b>Class</b>  | Ordinary Shares   |
| <b>Number acquired</b>  | 9,444   |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$29,748.60   |
| <b>No. of securities held after change</b>  | <p><b>Raphael Lamm</b><br/>1 Ordinary Share</p> <p><b>Shomron Pty Ltd as trustee for the Lamm FM Family Trust</b><br/>2,500,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)</p> <p>7,507,313 Ordinary Shares</p> <p><b>Equity Trustees Limited as trustee for L1 Employees Remuneration Trust</b><br/>61,891 Ordinary Shares</p> <p><b>Cantone No. 2 Pty Ltd</b><br/>21,823,592 Ordinary Shares</p> <p>15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade   |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  |     |
| <b>Name of registered holder (if issued securities)</b>  |     |
| <b>Date of change</b>  |     |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| <b>Interest acquired</b>   |     |
| <b>Interest disposed</b>   |     |

+ See chapter 19 for defined terms.

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|--|--|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation |  |
| <b>Interest after change</b>   |  |

**Part 3 – +Closed period**

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|--|----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>  |    |

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+ See chapter 19 for defined terms.