



Top Shelf International Holdings Ltd

Not for release to US wire services or distribution in the United States

29 May 2024

Dear Eligible Retail Shareholder,

Retail Entitlement Offer - Additional payment option for New Zealand shareholders

As set out in its announcement on Wednesday, 22 May 2024, Top Shelf International Holdings Ltd ACN 164 175 535 (**Top Shelf** or the **Company**) is undertaking a 2 for 3 pro rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares in the capital of the Company (**Entitlement Offer**).

Capitalised terms not defined in this letter have the same meaning ascribed to those terms in the Retail Offer Booklet dated Wednesday, 29 May 2024 issued by the Company in respect of the Entitlement Offer (**Retail Offer Booklet**).

Terms used but not defined in this document have the meaning given to them in the Retail Offer Booklet.

To facilitate payment of Application Monies from Eligible Retail Shareholders resident in New Zealand (**New Zealand Shareholders**), in addition to the option of making payment via BPAY®, Top Shelf is pleased to offer its New Zealand Shareholders the opportunity to remit their Application Monies by international electronic funds transfer (**EFT**) to the following Australian bank account:

Bank:	St George Bank
Address:	IBN 82, 1 King Street, Concord West NSW 2138
BSB:	332-027
Account Number:	556 054 792
Account Name:	Boardroom Pty Limited ITF Top Shelf International Holdings Ltd
Swift Code:	SGBLAU2S

Please note that the Application Monies remitted by you will be subject to international transfer and foreign currency conversion fees levied by your financial institution such that the amount received by Top Shelf in Australian dollars will be less than the amount remitted by you in New Zealand dollars.

If you wish to take up all or part of your Entitlement or apply for any Additional Shares (on the terms set out in the Retail Offer Booklet), you will need to ensure that the amount paid by you takes into account any international transfer and foreign currency conversion fees levied by your financial institution. In this case, you will need to confirm this amount with your financial institution prior to paying your Application Monies to Top Shelf and pay an additional amount to cover these fees as Top Shelf will only issue New Shares based on the actual amount of Application Monies that it receives.

If your Application Monies do not pay for your full Entitlement, you are deemed to have only taken up your Entitlement in respect of such whole number of New Shares and Additional New Shares (as the case may be) that is covered in full by your Application Monies. If Application Monies received pay for more than your full Entitlement, you are deemed to have taken up your full Entitlement and such whole number of Additional Shares that is covered in full by your Application Monies.

Additional Shares will only be issued at the discretion of the Top Shelf Board and on the terms set out in the Retail Offer Booklet. If you do not receive any or all of the Additional Shares covered by the amount that exceeds your Entitlement, any excess Application Monies will be returned to you in Australian dollars (without interest).

For processing and reconciliation, when making your payment, please add to the remittance advice your CRN which appears under the Biller Code on the front of your personalised Entitlement and Acceptance Form and forward a copy of the remittance advice to Top Shelf's Share Registry, Boardroom Pty Limited, by e-mail to corporateactions@boardroomlimited.com.au, as soon as the payment is made. Failure to do so may result in funds not being matched to your application and Top Shelf being unable to issue you New Shares under the Retail Entitlement Offer.

Eligible Retail Shareholders are reminded that the Retail Entitlement Offer will close at 5.00pm (Sydney, Australia time) on Monday, 17 June 2024 (Closing Date) and any payment received after the Closing Date may be rejected.

If you are interested in the Entitlement Offer, you are advised to arrange for payment of Application Monies as early as possible and to allow sufficient time for the Application Monies to be transferred and received by top Shelf by the Closing Date.

If you have any additional questions regarding the Entitlement Offer, please contact the Top Shelf Offer Information Line on +61 2 9290 9600 from 8.30am to 5.00pm (Sydney, Australia time) Monday to Friday (excluding public holidays) or by e-mail to corporateactions@boardroomlimited.com.au.

Yours faithfully,



Harry Pratt
Company Secretary
Top Shelf International Holdings Ltd