



Announcement Summary

Entity name

SYRAH RESOURCES LIMITED

Date of this announcement

Thursday May 30, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SYRAG	SHARE RIGHTS	1,037,097	30/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SYRAH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

125242284

**1.3 ASX issuer code**

SYR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

30/5/2024



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

SYRAG : SHARE RIGHTS

**Date the +securities the subject of this notification were issued**

30/5/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
JAMES ASKEW	JAMES ASKEW	366,000
SARA WATTS	SARA WATTS	98,925
LISA JANE BAHASH	LISA JANE BAHASH	160,956
JOSE MANUEL CALDEIRA	JOSE MANUEL CALDEIRA	184,086
JOHN RICHARD BEEVERS	JOHN RICHARD BEEVERS	227,130

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms of the NED Rights for the salary sacrifice program are detailed on pages 14-18 of the Explanatory Memorandum of the Company's Notice of Annual General Meeting announced on 19 April 2023.

The terms of the NED Rights for the annual equity program are detailed on pages 19-22 of the Explanatory Memorandum of the Company's Notice of Annual General Meeting announced on 19 April 2023.

The Notice of Annual General Meeting is available at: [https://announcements.asx.com.au/asxpdf/20230419/pdf/45nst4l8c\\_kktmv.pdf](https://announcements.asx.com.au/asxpdf/20230419/pdf/45nst4l8c_kktmv.pdf)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

645,462 NED Rights have been issued under the salary sacrifice program and vest 12 months from the date of grant and are subject to the conditions set out in the NEDSP and corresponding invitation letter, the ASX Listing Rules and other applicable laws. No amount is payable on the vesting or exercise of the NED Rights.

84,890 NED Rights under the FY23 annual equity program have vested and are subject to the conditions set out in the NEDSP and corresponding invitation letter, the ASX Listing Rules and other applicable laws. No amount is payable on the vesting or exercise of the NED Rights.

306,745 NED Rights under the FY24 annual equity program have vest on 1 January 2025 and are subject to the



conditions set out in the NEDSP and corresponding invitation letter, the ASX Listing Rules and other applicable laws. No amount is payable on the vesting or exercise of the NED Rights.

Issue details

**Number of +securities**

1,037,097

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SYR : ORDINARY FULLY PAID	857,934,354

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SYRAH : CONV NOTES MATURING 28-OCT-24	1
SYRAC : PERFORMANCE RIGHTS	13,263,586
SYRAG : SHARE RIGHTS	2,238,883
SYRAF : CONVERTIBLE NOTES	4



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

14