

3 June 2024

The Manager
Market Announcements Office
ASX Limited
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Dear Sir/Madam

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Generation Development Group Limited ACN 087 334 370 (ASX: GDG) (**GDG**) under section 708AA(2)(f) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) as notionally modified by *ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (ASIC Instruments)*.

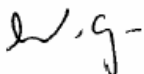
Where applicable, references in this notice are to sections of the Corporations Act as modified by the ASIC Instruments.

GDG has announced a fully underwritten pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in GDG (**New Shares**) for every 3.98 fully paid ordinary shares held in GDG as at 7.00pm (Sydney time) on 5 June 2024 at a price of A\$1.95 per New Share to existing shareholders of the Company registered in Australia and New Zealand and certain eligible institutional investors in certain permitted foreign jurisdictions.

GDG states that:

- (a) GDG will offer the New Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act;
- (c) as at the date of this notice, GDG has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to GDG; and
 - (ii) section 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and
- (e) the potential effect that the Entitlement Offer will have on the control of GDG, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings. However, GDG does not believe that any person will increase their voting power in GDG under the Entitlement Offer in a way that will have any material impact on the control of GDG. In particular and consistent with the *Insurance Acquisitions and Takeovers Act 1991 (Cth)*, no person presently has a relevant interest in more than 15% of the fully paid ordinary shares in GDG (**Shares**) and no person is expected to have a more than 15% relevant interest in the Shares immediately following the Entitlement Offer.

Yours sincerely,



Amanda Gawne
Company Secretary

This notice was authorised by the board of Generation Development Group Limited.