

Peter Nathan appointed as Non-Executive Director and Chair

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) is pleased to announce Mr Peter Nathan has been appointed to the Board as Chairman and Non-Executive Director and replaces Peter Skene as Interim Chairman, effective immediately.

Mr Peter Nathan is an experienced corporate executive with strong financial acumen and pioneer in the infant formula business. Peter is the former CEO of Asia Pacific for the a2 Milk Company (ASX:A2M) and was instrumental in a2's success, leading its most profitable business segment and delivering exceptional shareholder value and growing revenue from \$7m to \$1.3bn over his 14 year tenure. He holds a Bachelor of Business (Marketing) from the University of South Australia.

Commenting on the appointment, AHF's Chief Executive Officer Mr Peter Skene said: "*Peter Nathan is a highly credentialed executive with extensive and successful Industry experience which will be a tremendous asset to the Company.*"

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

Australian Dairy Nutritionals Limited

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 infant formula range, Australia's first Organic A2 infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.