

3 June 2024

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Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir/Madam

RE: Service Stream Awarded Contracts Update

Please find attached a copy of an announcement to be issued today by Service Stream Limited regarding the award of new contractual agreements with a combined value of approximately \$600 million.

Yours faithfully,

Chris Chapman
Company Secretary
Service Stream Limited

C) Chapman



#### **ASX Announcement**

3 June 2024

## **Service Stream Awarded Contracts Update**

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that it has recently secured multi-year agreements supporting critical infrastructure across the utility and transport sectors, with a combined value of approximately \$600m million over their respective terms.

## Yarra Valley Water Reliability

Service Stream has secured a new agreement with Yarra Valley Water, Melbourne's largest retail water utility, to provide specialist condition assessments, replacement, and rehabilitation services across their extensive network of water and sewer assets servicing Melbourne's northern and eastern suburbs. The agreement has been secured under an initial 9-year term with an ability for a further three-year extension, over which time the business will manage the rehabilitation of 50km of sewer and water infrastructure per annum.

## **Victorian Road Maintenance Contract**

The Company has expanded its relationship with Victoria's Department of Transport and Planning having been awarded a new long-term asset maintenance agreement. Under the contract, Service Stream will provide routine and planned road maintenance as well emergency response across 4,213 lane kilometers of road and 1,034 structures across Melbourne's southern suburbs. The initial term of the agreement is 4 years, with a further two two-year extension options.

Managing Director, Leigh Mackender said: "Service Stream is very pleased to have secured these long-term agreements and looks forward to continuing to partner with our valued clients as we support their critical infrastructure networks around the Country.

In alignment with the Group's strategy, these agreements further bolster the Group's operation and maintenance portfolio with additional annuity-style revenues, strengthen Service Stream's secured work in hand profile and support long-term employment opportunities for the local communities."

For further information on this announcement, please contact:

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This document has been authorised for release by the Board of Directors.

# **About Service Stream Limited:**

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, utility, and transport sectors. Service Stream operates across all States and Territories. For more information visit <a href="https://www.servicestream.com.au">www.servicestream.com.au</a>