



7 June 2024

ASX Announcement (ASX: DXN)

Trading Update

DXN Limited, a prefabricated modular data centre specialist, (**DXN** or **the Company**), is pleased to provide a market update for FY24.

The Company advises that unaudited revenue for FY24 is expected to exceed \$10m, materially higher than FY23 revenue of \$6.6m. The revenue growth has been driven by the deployment of new Modular Data Centres across multiple clients.

DXN's Managing Director and CEO Shalini Lagrutta said, "the strategy on the turnaround of the company announced in early FY24, which was exiting non-profitable businesses and focusing on the core business of modular data centres is starting to demonstrate results, in addition to a highly dedicated team focusing on the customer and providing high quality design, build and delivery."

The Company further advises that the Exclusive Global Distribution Licence Agreement (**Distribution Agreement**) between DXN and Flow2Edge Holdings I Pte Ltd (**Flow**), previously announced on 28 November 2022, is no longer exclusive pursuant the terms of the Distribution Agreement. Both the Distribution Agreement and Exclusive Global Consulting Services Agreement (**Consulting Agreement**), which was also announced on 28 November 2022, remain in effect.

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ASX Release authorised by the Board

About DXN Limited

DXN Limited designs, builds, owns and operates data centres. Offering integrated, customised and tailored solutions to clients, DXN provides businesses with the option of delivering solutions to site through containerised modules, or space in DXN's modular colocation facilities to suit technical specifications and operational requirements. From a single rack in the colocation facilities through to fully customised Edge Infrastructure, DXN can deliver a range of solutions to meet modern data centre requirements. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both Uptime Institute Tier-Ready III and Tier-Ready IV design review awards. For more <https://dxn.solutions>

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