

## ASX Announcement

7 June 2024

### Chairman Transition

Rectifier Technologies Limited (“RFT” or “the Company”) is pleased to announce a change in the position of Chairman of the Board. Mr Yingming Wang has decided to step down from his role as Chairman, effective today. Non-Executive Director, Dr Mu Deng, will assume the role of Chairman from today.

Mr Yingming Wang has been involved with RFT’s growth and development for nearly twenty years. He said “With RFT now steadily advancing corporate governance under the new Board, and the new management team seamlessly integrated into daily operations, I believe it is the right time to step down as Chairman. This transition will allow energetic young leaders to drive the Company towards greater success. I am confident that Dr Deng will continue to guide RFT towards achieving its strategic goals and delivering value to our shareholders.”

Dr. Deng was appointed a Non-Executive Director of the Company on 8 December 2023. He holds a PhD in Engineering from the National University of Singapore and has rich knowledge and experience in risk management, computer technology, and data modelling.

The Board would like to extend its sincere gratitude to Mr. Wang for his passion, dedication, and invaluable contributions during his tenure. His leadership and efforts have significantly contributed to RFT’s growth and development.

This ASX Announcement has been approved for release by the Board.

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