

11 June 2024

ASX Announcement & Media Release

Senegal First Oil

FAR Limited (ASX:FAR) ("FAR" or "the Company") advises that Woodside Energy Group Ltd (Woodside) has announced today that first oil has been achieved from the Sangomar field offshore Senegal.

FAR is very pleased that this milestone has been achieved.

Woodside has also announced that given this timing and oil prices, Woodside anticipates making the contingent payments to FAR previously contemplated.

Further announcements regarding Sangomar field production are expected to be made by Woodside over coming months. While FAR will itself reference on ASX the more material of these Woodside announcements, shareholders may wish to have regard to future Woodside announcements with respect to matters of detail.

This announcement has been approved for release by the FAR Board of Directors.

For further information please contact:

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