

17 June 2024
ASX Announcement

Further upgrade to FY24 Guidance

Australian technology and debt collection provider **Credit Clear Limited (ASX: CCR)** ("**Credit Clear**" or "**the Company**") is pleased to announce a further guidance upgrade for its FY24 results following the previous upgrade announced on 26 February 2024.

Following the completion of the year-to-date management accounts to 31 May 2024, the full-year underlying guidance has been upgraded as follows:

- FY24 revenue is expected to be **at the upper end of the \$40m - \$42m** guidance; and
- FY24 Underlying EBITDA¹ guidance is up from "in excess of \$3m" to **in excess of \$3.7m**, representing a ~23% increase in minimum expectations.

The guidance upgrade reflects an improving Underlying EBITDA margin, which is a key focus and expectation in the Company's continued growth.

This ASX announcement was authorised for release by the Board of Credit Clear Limited.

Notes:

1. Underlying EBITDA excludes share-based expenses and non-core items but includes technology development OPEX.

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Investor and Media Enquiries

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About Credit Clear

Credit Clear Limited is an Australian technology company that has developed a digital billing and communication platform that helps organisations drive smarter, faster, and more efficient financial outcomes by changing the way customers manage their repayments through a user experience that the market demands in a digital age, powered by award winning artificial intelligence.

Credit Clear manages customer accounts across a range of industries including transport, financial services, insurance, government, and utilities. The Company is based in Australia with headquarters Sydney and offices in Melbourne, Brisbane, Adelaide, and Perth.