

18 June 2024



UBI receives \$3.8 million R&D Tax Incentive Rebate

Universal Biosensors, Inc. (ASX:UBI) is pleased to announce it has received \$3,790,761 in cash as a R&D Tax Incentive rebate for the 2023 financial year. This amount is in line with expectations.

The R&D Tax Incentive is an Australian Government program developed to assist eligible businesses recover some of the costs of undertaking research and development. Under this program companies receive cash refunds for 43.5% of eligible expenditure on research and development.

End

Announcement authorised by the Board of Directors of Universal Biosensors, Inc.

For further information contact:

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Chief Financial Officer & Company Secretary

About Universal Biosensors

Universal Biosensors, founded in 2001, specialises in the design and development of electrochemical cells (strips) used in conjunction with point of use devices that are used in various industries such as healthcare (point of care), wine, food, and agriculture. UBI's ambition is to build a multi product stable of biosensors in large markets which generate ongoing revenue streams. For additional information regarding Universal Biosensors, Inc., refer to: <http://www.universalbiosensors.com>.