83 Cherry Lane
Laverton North, VIC 3026
+61 3 9278 7555
www.probiotec.com.au

Probiotec Limited

ABN 91 075 170 151

ASX ANNOUNCEMENT

18 June 2024

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

Probiotec Limited (ASX:PBP) ("**Probiotec**") announces that the proposed acquisition by PYFA Australia Pty Ltd ("**Pyridam Sub**") (which is a wholly-owned subsidiary of Pyfa Health Singapore Pte Ltd, which is in turn owned 99.99% by PT Pyridam Farma TBK[1] ("**Pyridam**")), of 100% of the issued shares in Probiotec pursuant to a scheme of arrangement ("**Scheme**") has been implemented today, Tuesday, 18 June 2024. Accordingly, Pyridam Sub now holds all of the shares on issue in Probiotec.

Scheme Consideration

An amount of $3.00 cash per Probiotec share has been sent to Probiotec Shareholders today in respect of all Probiotec shares held on the Scheme Record Date, being 7:00pm (Melbourne time) on Wednesday, 12 June 2024.

Permitted Dividend

Probiotec refers to the fully franked dividend of $0.0375 per fully paid ordinary Probiotec share declared by Probiotec on 29 May 2024 ("**Permitted Dividend**"), which it announced to the ASX via an Appendix 3A.1 on the same date ("**Permitted Dividend Announcement**").

Probiotec paid the Permitted Dividend today to Probiotec Shareholders in respect of all Probiotec shares held on the relevant record date for the Permitted Dividend as set out in the Permitted Dividend Announcement.

Changes to the Probiotec Board of Directors

With effect from implementation of the Scheme, Mr Jonathan Wenig and Mr Simon Gray have resigned as Directors of Probiotec.

With effect from implementation of the Scheme, Mr Jared Stringer and Mr Andrew Phillips have been appointed as new Directors of Probiotec.

Delisting of Probiotec

Trading in Probiotec shares on ASX was suspended at the close of trading on Wednesday, 5 June 2024 as previously announced. Probiotec has applied for its removal from the official list of ASX with effect from the close of trading tomorrow, being Wednesday, 19 June 2024.

This announcement is authorised for release by the Independent Board Committee of Probiotec.

END

[1] The remaining 0.01% is owned by Rejuve Global Investment Pte. Ltd, a majority shareholder of Pyridam which was incorporated in Singapore.

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About Probiotec

Probiotec Limited is a manufacturer, packer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines, consumer health products, and fast-moving consumer goods. The company owns 6 manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec on behalf of a range of clients, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au.