



Top Shelf International Holdings Ltd

**Principal Place of Business:
16-18 National Boulevard
Campbellfield
Victoria
Australia 3061**

20 June 2024

Not for release to US wire services or distribution in the United States

COMPLETION OF RETAIL ENTITLEMENT OFFER

Top Shelf International Holdings Limited (**Top Shelf** or the **Company**) wishes to announce that it has completed the retail component of its accelerated non-renounceable entitlement offer for new shares in Top Shelf (**New Shares**) (**Retail Entitlement Offer**), the details of which were announced to the ASX on 22 May 2024.

The Retail Entitlement Offer closed on Monday, 17 June 2024. The Retail Entitlement Offer received valid applications totalling approximately 2.5 million New Shares, representing a take-up of approximately 7.2%. In addition, as disclosed on 24 May 2024 the Company received institutional investor pre-commitments covering up to \$1.3 million of shortfall from the Retail Entitlement Offer.

Accordingly, the Company will raise an aggregate amount of \$1.6 million under the Retail Entitlement Offer.

New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing shares in Top Shelf. Quotation and the commencement of trading on a normal settlement basis on the ASX is scheduled for Tuesday, 25 June 2024.

Approximately 8.0 million Attaching Options will be issued to successful applicants under the Retail Entitlement Offer and associated shortfall placement.

END

This announcement was approved by the Chairman of the Top Shelf Board, Julian Davidson.

For more information (investors and media):

- visit our investor website <https://www.topshelfgroup.com.au/investors> or contact investor relations at info@topshelfgroup.com.au or on (03) 8317 9990; or
- contact Matt Slade on +61 409 916 474.

IMPORTANT INFORMATION

This announcement does not constitute financial product advice and does not take into account the investment objectives, financial situation or needs of any particular investor. Investors are encouraged to seek independent financial advice before making any investment decision.

About Top Shelf

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky, Grainshaker Hand Made Australian Vodka and Act of Treason Australian Agave. The Company has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company has expertise in the development and production of distilled spirits, undertakes a significant level research and development and operates modern fermentation, distillation and packaging facilities in Campbellfield, Victoria.

The Company is creating Australia's first agave spirit range from its magnificent Agave farm and distillery operation in The Whitsundays region of Queensland. This location has been specifically chosen for its climatic suitability for growing *tequilana* blue agave. The farm is being developed using the most up-to-date and innovative agronomy and horticultural practices.

In addition to distilling and manufacturing its own portfolio of spirit brands, Top Shelf also provides canning, bottling and packaging services at its Campbellfield production site in Victoria.