

26 June 2024

Release of Securities from Escrow

Spirit Technology Solutions ("Spirit" ASX:STI), a leading provider of secure digital transformation and secure work environments, announces that the following securities will be released from voluntary escrow as per the below schedule, in accordance with ASX Listing Rule 3.10A.

This escrow release is in accordance with the terms and conditions of the InfoTrust Acquisition, whereby the scrip consideration was subject to voluntary escrow, with 5% of the scrip consideration being released after each of 3, 6, and 9 months following Completion and the remainder being released 12 months after Completion. This escrow release relates to tranche 1 of 4 of the escrow releases, being 3 months post Completion of the InfoTrust acquisition.

Number and Class of Security	Escrow Release Date
15,217,392 Fully paid ordinary shares	3 July 2024

– ENDS –

This announcement is authorised for release to the market by the Board of Directors of Spirit Technology Solutions Ltd.

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About Spirit Technology Solutions:

Spirit Technology Solutions is an ASX listed provider to Australian businesses of innovative IT&T managed services, cyber security and collaboration and communications platforms.

We are building the modern secure digital workplace for Australian businesses. Our mission is to "Make our customers secure, sustainable and scalable, while living our team values"

'Secure by design' is in our mantra and our world class cyber security solutions help Australian businesses take a different, data-centric and strategic approach to effective security.

Our collaboration and communications business was awarded by Cisco as Webex partner of the year for 2022 in the Asia-Pacific region, recognizing our world class team and focus on delivering amazing experiences to SMB customers.