



Announcement Summary

Entity name
DROPSUITE LIMITED

Date of this announcement
Wednesday June 26, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DSEAF	PERFORMANCE RIGHTS	555,000	25/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DROPSUITE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91008021118

1.3 ASX issuer code

DSE

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description
DSEAF : PERFORMANCE RIGHTS
Date the +securities the subject of this notification were issued
25/6/2024
Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
Yes
Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No
Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02656447-6A1145983?access_token=83ff96335c2d45a094df02a206a39ff4
Any other information the entity wishes to provide about the +securities the subject of this notification
Tranche 1 (25%) Subject to 12 months employment (until 1 May 2025) and 30-day VWAP of \$4.00 Tranche 2 (30%) Subject to 24 months employment (until 1 May 2026) and 30-day VWAP of \$4.40 Tranche 3 (45%) Subject to 36 months employment (until 1 May 2027) and 30-day VWAP of \$5.00

Issue details

Number of +securities
555,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DSE : ORDINARY FULLY PAID	69,860,858

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DSEAF : PERFORMANCE RIGHTS	2,192,751



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13