

**June 27, 2024**

## SHARE PURCHASE PLAN UPDATE

MELBOURNE, Australia – Clean TeQ Water Limited (**Clean TeQ** or **Company**) (ASX: CNQ) refers to the Share Purchase Plan Offer (**SPP**) and Placement Options Offer that was announced on 29 April 2024 in conjunction with a \$2 million placement to sophisticated and institutional investors (**Placement**).

The Company advises that the SPP closed at 5:00pm (AEDT) on Friday, 21 June 2024. The Company will not be accepting any further applications under the SPP.

The Company also wishes to provide shareholders with an update on the progress of the Placement. As disclosed in the prospectus dated 16 May 2024 and released on that date to ASX, the Placement comprised:

- the issue of 4,466,901 Placement Shares to professional and sophisticated investors on 6 and 7 May 2024 at \$0.31 each which raised approximately \$1,385,000 pursuant to the Company's available placement capacity under ASX Listing Rule 7.1A (together with the proposed issue of 1,488,967 Placement Options); and
- a further 1,984,712 Placement Shares and 661,570 Placement Options expected to be issued to professional and sophisticated investors prior to the SPP closing date using the Company's available placement capacity under ASX Listing Rule 7.1 or 7.1A (**Tranche 2 Placement**).

There has been a delay in receipt of the Tranche 2 Placement funds, and they remain outstanding. However, the Company has received assurances from the Lead Manager to the Placement that the relevant funds will be provided, and settlement of the Tranche 2 Placement will be able to occur, no later than 11 July 2024. The Company continues to engage with the Lead Manager and will keep shareholders informed of developments.

The issue date for the SPP Shares and SPP options was intended to occur today, however due to the new circumstances relating to the outstanding Tranche 2 Placement Funds, the issue date for the SPP has also been extended to align with receipt of the funds for the Tranche 2 Placement. The purpose of the extension is to ensure that, if the Tranche 2 Placement Funds are not received, there is no material adverse effect on SPP applicants.

Assuming that the Tranche 2 Placement funds are received, as has been committed, the issue date for the SPP will be extended to 11 July 2024.

If settlement of the Tranche 2 Placement does not occur by 11 July 2024, the Company confirms that it currently intends to lodge a supplementary prospectus with ASIC and give applicants who have previously made an application under the SPP one (1) month to withdraw their application (if they wish) and be repaid their

application money in accordance with section 724(2) of the *Corporations Act 2001* (Cth). In that event, the offer of withdrawal rights will result in a further extension to the issue date

The Company also advises that it has received applications under the SPP totalling \$608,100 (comprising applications for 1,961,569 SPP Shares and 653,831 SPP Options).

Clean TeQ Interim CEO Peter Voigt said, *"We appreciate the continued support of shareholders who participated in the SPP. The SPP was undertaken to ensure all shareholders had the opportunity to participate in the capital raise on the same terms as the Placement."*

This announcement has been authorised for release to the ASX by the Board of Directors of Clean TeQ Water Limited.

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**About Clean TeQ Water Limited (ASX: CNQ & OTCQX: CNQFC)** – Clean TeQ Water is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. While the company has traditionally implemented projects using the engineering, procurement, and construction (EPC) approach, there is a strategic shift towards projects that generate annuity income or equity through technology license agreements to provide a more sustainable and long-term business model. Clean TeQ Water's core markets include water and wastewater recycling, lithium production, and the re-mining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ Water has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit [www.cleanteqwater.com](http://www.cleanteqwater.com). To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).