WELLNEX

Wellnex Life Limited (ASX:WNX)

Board Update

Wellnex Life Limited (ASX:WNX) ("Wellnex" or "the Company") announces the resignation of Mr Mario Tascone from the board of Wellnex effective today, due to increased commitments as a director of Chemist Warehouse.

Mario has provided valuable guidance and leadership during his time as Chair of Wellnex Life and the Company is appreciative of his efforts during this time.

Mario has agreed to continue to be available to the board as required, while the Company looks at appointing a replacement as a Chair of Wellnex Life.

Wellnex Life has progressed and is currently interviewing candidates for this role and expects to make an appointment imminently.

Mario Tascone commented, "I have enjoyed my time as Chair of Wellnex Life and believe the company has an exciting future. This is a decision purely based on my increasing workload at Chemist Warehouse and I am happy to assist the company as required by the board as they transition to a new Chair of the Wellnex board."

This ASX announcement has been authorised by the Board of Wellnex Life Limited (ASX:WNX)

For further information, please contact:

Wellnex Life Limited (ASX:WNX) George Karafotias

Chief Executive Officer P: +61 3 8399 9419

E: george.k@wellnexlife.com.au

About Wellnex Life

Wellnex Life Limited (ASX: WNX) is a consumer healthcare business with a track record for developing, licensing, and marketing registered products and brands to customers in the growing healthcare market segment. Since listing in 2021, Wellnex Life has successfully launched a host of brands and products now ranged in major retailers in the healthcare market space, pharmacies and supermarkets included. Its distribution arrangements have seen Wellnex Life secure significant licensing arrangements with major pharmaceutical companies in Australia and globally that have given the company's registered products a distribution channel with a steadily increasing global geographic footprint.

Wellnex Life has more recently acquired leading Australian topical pain relief brand Pain Away. Its addition to Wellnex Life's product offering both compliments and accelerates the potential growth of the company's business operations. This transformational acquisition gives added impetus to Wellnex Life's financial growth and scale and reinforces its place as a major and respected participant in the growing healthcare market, both in Australia and overseas.

To learn more, please visit: www.wellnexlife.com.au/