

1 July 2024

ASX ANNOUNCEMENT

Appointment of Independent Non-Executive Director

The Directors of Asset Vision Co Limited (ASX: ASV) (ASV or the Company) are pleased to announce the appointment of Mr. Peter Borden as a Non-Executive Director of the Company, effective 1 July 2024.

Chairman Luke Donnellan said: – “Peter's extensive industry experience, strategic insights and leadership will be instrumental as we continue to address the complex needs of our clients in the critical infrastructure sector. His appointment is a testament to our commitment to enhancing our board's capabilities and driving the company's growth and innovation.”

Peter began his career as a Chartered Accountant with KPMG in Melbourne before spending more than 30 years in engineering, construction and operations and maintenance organisations. He joined Ventia in 2016 as Chief Commercial Officer, before moving to the role of Group Executive – Transport. Prior to this, Peter held several roles at Downer over more than 18 years including Executive General Manager – Commercial and Risk, Infrastructure Division, Group Deputy Chief Operating Officer and Chief Executive Officer, Rail Division

Peter holds degrees in economics, law and business administration, is a Fellow of the CA ANZ, a member of the Australian Institute of Company Directors, and has completed the Columbia Business School Senior Executive Program in New York.

Peter previously held directorships of KDR Victoria Pty Ltd, operator of Yarra Trams and KDR Gold Coast Pty Ltd, operator of Gold Coast Light Rail. He was also a director of Gateway Motorway Services Pty Ltd and Brisbane Motorway Services Pty Ltd.

The terms of Peter's appointment are commensurate with an appointment of this type and are subject to shareholder approval at the next General Meeting of Shareholders.

This announcement has been authorised for release by ASV's Board of Directors.