

July 1, 2024

Fluence Awarded US \$3.6 million Contract in Saudi Arabia

Fluence Corporation Limited (ASX: FLC; "<u>Fluence</u>" or the "<u>Company</u>") is pleased to announce that it has secured a US \$3.6 million contract to provide a containerized ultra-pure water treatment and demineralization system for the Saudi Electric Company's Rabigh Power Plant. The project is the third collaboration over the last year between Fluence and it's trusted customer and partner, El Sewedy Electric PSP over the last year. Work is expected to commence immediately with system start-up anticipated by May 2025.

Saudi Electric will construct the new combined cycle power plant at Rabigh in the Western Region of the Kingdom of Saudi Arabia. Phase 1 of the project includes a gas-fired, combined cycle power plant with a total net capacity of 1,200 MW + 15%. Fluence will be providing a water pretreatment and demineralization system, with Fluence featuring Nirobox[™] containerized treatment technology.

Reflecting on this substantial win, Steven Scheidler, General Manager of Fluence's Municipal Water & Wastewater Group remarked: "We are excited to have yet another opportunity to support El Sewedy Electric in providing our containerized solutions for ultra-pure and demineralized solutions. Our solution will involve cooperation between multiple business units within Fluence demonstrating our strong commitment to solving our customer's challenges while executing our global strategy of One Fluence."

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This announcement is authorised for lodgement on the ASX by Fluence's Chief Executive Officer and Managing Director.

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in Wastewater Treatment and Reuse, High-Strength Wastewater Treatment, Wastewater-to-Energy, Industrial and Drinking Water markets, with its pre-engineered, standardized Smart Products Solutions (SPS), including Aspiral[™], NIROBOX[™], SUBRE and Nitro. In addition to rapid delivery and commissioning of solutions to meet a broad range of needs from smaller communities to city-scale systems, Fluence offers ongoing operation and maintenance support, Build Own Operate (BOO) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including North America and Southeast Asia.

Further information can be found at https://www.fluencecorp.com/

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