



5 July 2024

ASX/Media Release (ASX: KNM)

## Shareholder Update

KneoMedia Limited (“KneoMedia”, “KNM” or the “Company”) is pleased to provide shareholders with the following update on operational performance and the Company’s financial position.

### Financial Update

As detailed in an Appendix 3B released by the ASX earlier today, the Company confirms it has completed a securities placement to sophisticated investors of \$1 million and has accepted over subscriptions of \$125,000 to date. The Company anticipates closing the placement at \$1.25 million. The issue of and trading in the securities remains subject to shareholder approval at an Extraordinary General Meeting at a date to be announced shortly.

This, together with other agreed loan extensions and commitments, addresses the issues raised by the auditors resulting in a Disclaimer of Opinion of the HY2024 Report

### Operations Update

In the April 2024 Quarterly Review, the Company provided further details on its new EdTech platform for delivery of student testing mandated by the New York State Education Department in the area of Science Investigations that are undertaken by all students annually on an ongoing basis. The number of students mandated to undertake the Science Investigations in New York City each year is approximately 400,000 and the Company is pleased to advise agreement to adopt the platform for the start of the new school year in September 2024 is progressing well.

The Company has also continued the execution and fulfilment of the existing revenue contract milestones and related cash inflows associated to the Connect ALL Kids education program with the New York City Department of Education and, as in previous years, the first licence renewal funding for FY 2025 by New York City Council has been promulgated. Further roll out of KneoWorld throughout the New York education system remains a priority with the technology growing in awareness and uptake.

#### About KNeoMedia Limited:

**KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both general and special education classrooms via its KneoWorld. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business-to-business strategy.**

KNeoMedia Limited ASX: KNM OTC: KNEOF  
Level 7, 180 Flinders Street, Melbourne VIC 3000 Australia ABN 41 009 221 783  
Email [info@KNeoMedia.com](mailto:info@KNeoMedia.com) Tel +61 1300 155 606



**Authorised for release by the Board.**

**For further information, please contact:**

James Kellett

Chief Executive Officer

T: +61 1300 155 606 M: +61 439 805 070

E: [jkellett@kneomedia.com](mailto:jkellett@kneomedia.com)

Eryl Baron

Company Secretary

T: +61 1300 155 606

E: [Eryl.baron@boardroomlimited.com.au](mailto:Eryl.baron@boardroomlimited.com.au)

**Follow KNeoMedia on social media:**

