

## **PRIVATE PLACEMENT TO SOPHISTICATED INVESTORS**

The Company is pleased to announce it has completed a private placement to sophisticated investors.

The Directors have resolved to accept subscriptions in the amount of A\$1.5 million. The shares will be issued at a 10% discount to the five-day volume weighted average price (VWAP) ending on 4 July 2024.

Funds raised will be applied to the Company's working capital needs, including its Uley 2 Resource Expansion Plan.

**FOR MORE INFORMATION PLEASE CONTACT:**

Company Secretary  
Quantum Graphite Limited  
**E:** [info@qgraphite.com](mailto:info@qgraphite.com)



**ABOUT QUANTUM GRAPHITE LIMITED**

QGL is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, [qgraphite.com](http://qgraphite.com)