



ASX Announcement | 5 July 2024

Results of Shareholder Meeting

Australian Internet of Things (IoT) technology company **X2M Connect Limited** (ASX:X2M) (“X2M” or “the Company”) advises the results of the General Meeting of Shareholder held today were as set out on the attached table.

Ends

The Board of X2M has approved this notice.

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector. The strategy is to stay focused on the utility sector where X2M has proven performance and tap the growing artificial intelligence, renewable energy generation and battery storage markets’ demand for data collection, analytics and device control.

X2M’s technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The collection of large volumes of data from meters or sensors and our ability to go back and control devices also provides the basis for artificial intelligence or machine learning applications to build upon our platform. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 530,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple technologies.

X2M’s current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. The addressable market across the region is large and importantly, the addressable market within X2M’s existing customer base is also large with penetration growing. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on [LinkedIn](#).

Disclosure of Proxy Votes

X2M Connect Limited

General Meeting

Friday, 05 July 2024



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1.1 APPROVAL OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rules 7.4, and for all other purposes, Shareholders ratify the issue and allotment by the Company under ASX Listing Rule 7.1A of the Shares to the recipients set out in Section 1.1 of the Explanatory Statement	P	90,258,427	90,085,832 99.81%	43,488 0.05%	0	129,107 0.14%	90,214,939 99.95%	43,488 0.05%	0	Passed
1.2 RATIFICATION OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rules 7.4, and for all other purposes, Shareholders ratify the issue and allotment by the Company under ASX Listing Rule 7.1 of the securities to the recipients set out in Section 1.2 of the Explanatory Statement	P	90,258,427	90,085,832 99.81%	43,488 0.05%	0	129,107 0.14%	90,214,939 99.95%	43,488 0.05%	0	Passed
1.3 RATIFICATION OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rules 7.4, and for all other purposes, Shareholders ratify the issue and allotment by the Company under ASX Listing Rule 7.1A of the Shares to the recipients set out in Section 1.3 of the Explanatory Statement	P	54,147,316	53,974,721 99.68%	43,488 0.08%	0	129,107 0.24%	54,103,828 99.92%	43,488 0.08%	0	Passed
1.4 RATIFICATION OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rules 7.4, and for all other purposes, Shareholders ratify the issue and allotment by the Company under ASX Listing Rule 7.1 of the securities to the recipients set out in Section 1.4 of the Explanatory Statement	P	54,147,316	53,974,721 99.68%	43,488 0.08%	0	129,107 0.24%	54,103,828 99.92%	43,488 0.08%	0	Passed



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1.5 RATIFICATION OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rules 7.4, and for all other purposes, Shareholders ratify the issue and allotment by the Company under ASX Listing Rule 7.1 of the securities to the recipients set out in Section 1.5 of the Explanatory Statement	P	82,271,719	82,099,124 99.79%	43,488 0.05%	0	129,107 0.16%	82,228,231 99.95%	43,488 0.05%	0	Passed
1.6 RATIFICATION OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rules 7.4, and for all other purposes, Shareholders ratify the issue and allotment by the Company under ASX Listing Rule 7.1 of the securities to the recipients set out in Section 1.6 of the Explanatory Statement	P	90,258,427	90,085,832 99.81%	43,488 0.05%	0	129,107 0.14%	90,214,939 99.95%	43,488 0.05%	0	Passed
2.1 APPROVAL OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rule 7.1 and all other purposes, the issue of securities as referred to in section 2.1 of the Explanatory Statement, is approved	P	90,258,427	90,085,832 99.81%	43,488 0.05%	0	129,107 0.14%	90,214,939 99.95%	43,488 0.05%	0	Passed
2.2 APPROVAL OF ISSUE OF SECURITIES - for the purposes of ASX Listing Rule 7.1 and all other purposes, the issue of securities as referred to in section 2.2 of the Explanatory Statement, is approved	P	90,258,427	90,085,832 99.81%	43,488 0.05%	0	129,107 0.14%	90,214,939 99.95%	43,488 0.05%	0	Passed
3 APPROVAL OF ISSUE OF SECURITIES TO RELATED PARTY - for the purposes of ASX Listing Rule 10.11 and for all other purposes, the issue of Shares to the person referenced in section 3.1 of the Explanatory Statement, is approved	P	78,110,040	77,937,445 99.78%	43,488 0.06%	0	129,107 0.17%	78,066,552 99.94%	43,488 0.06%	0	Passed

