

RIMFIRE PACIFIC MINING LTD

ASX: RIM

"Critical Minerals Explorer"

MANAGEMENT

David Hutton
MANAGING DIRECTOR / CEO

Dr Peter Crowhurst EXPLORATION MANAGER

Michael Love
GEOLOGICAL CONSULTANT

Paul Wright
GEOLOGICAL CONSULTANT

Greg Keane
CHIEF FINANCIAL OFFICER
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for lan McCubbing

BOARD

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8 July 2024

Change in Substantial Share Holding

Rimfire Pacific Mining (**ASX: RIM**, "**Rimfire**" or "**the Company**") Rimfire refers to the Form 604 change to substantial shareholder notice lodged on 1st March 2023 by entities associated with Anton Billis (**Billis**) which disclosed a relevant interest in 228,000,000 voting shares, being 11.53% of the issued shares in Rimfire.

Rimfire has become aware that entities associated with Billis have recently disposed of shares, which in conjunction with dilution due to the issue of Rimfire shares to other parties since March 2023, appears to have reduced his relevant interest by more than the 1% threshold requiring a substantial shareholder to lodge an update Form 604 ("Notice"). Details are as follows:

Holding	1/03/2023	05/07/2024
Adriatic	34,000,000	12,805,000
RCL MI	40,000,000	40,000,000
GPR*	90,000,000	90,000,000
Lake Grace	17,500,000	17,500,000
Nimby	7,000,000	7,000,000
Northwest	12,500,000	12,500,000
TG Capital	27,000,000	27,000,000
Total Billis Holdings	228,000,000	206,805,000
Total Issued Capital RIM	1,976,911,400	2,248,601,078**
Percentage Held	11.53%	9.2%

^{(*} Note that the ownership of the GPR shares is subject to a legal dispute currently before the Victorian Supreme Court

Rimfire queried the party that lodged the 1st of March 2023 Notice and requested that if there was a requirement to do so, action be taken to keep the market properly informed as required by the Corporations Act. Rimfire was notified that a new Notice was being prepared on 27 June 2024, however, to date we are yet to receive it.

Rimfire considers that this information should be disclosed given the events of the last 12 months and shareholder meetings called by Billis to remove directors. Rimfire also notes that there has been considerable postings on social media concerning the Billis holding and his relationship with Rimfire.

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

For further information please contact:

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^{**} Pre-allotment of latest Capital Raise – see ASX Announcement 3 July 2024).