

ASX Announcement Bapcor Limited (ASX: BAP)

9 July 2024

Rejection of non-binding, indicative proposal from Bain Capital Private Equity, LP

Bapcor Limited (“**Bapcor**” or “**the Company**”, ASX: BAP) refers to the announcement on Tuesday, 11 June 2024 in relation to the unsolicited, indicative, conditional and non-binding proposal from Bain Capital Private Equity, LP (“**Bain Capital**”) to acquire 100% of the shares in the Company (on a fully diluted basis) by way of a scheme of arrangement for \$5.40 in cash per share (**Bain Proposal**).¹

Bapcor has separately announced today the appointment of its new Executive Chair.

The Bapcor Board has considered the Bain Proposal and the outlook for Bapcor in detail.

The Bapcor Board has concluded that the Bain Proposal does not represent fair value for Bapcor, is not in the best interests of Bapcor shareholders and therefore has rejected the Bain Proposal.

– Ends –

Issued by: Bapcor Limited (“Bapcor” or “the Company”), ASX:BAP, www.bapcor.com.au

Authorised by: The Board of Bapcor Limited

For investor and media enquiries, please contact:

Karen McRae
General Manager – Investor
Relations & ESG
+61 417 186 500
karenm@bapcor.com.au

Kate Hobson
General Manager –
Communications & Change
+61 434 314 312
kateh@bapcor.com.au

¹ Under the terms of the Bain Proposal, the \$5.40 per share would have been adjusted for any dividends paid or declared after the date of the Bain Proposal.