

9 July 2024

ASX Compliance

**By email:** [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au)

Dear ASX Compliance,

**Response to: Price Query Letter - Insignia Financial Ltd ('IFL')**

We refer to the Price Query Letter issued by the Australian Securities Exchange dated 9 July 2024.

In response to your specific queries and using the same number sequence:

1. No
2. Not applicable
3. Recent press article published Tuesday 9 July 2024 at 12:45pm in AFR Street Talk "Insignia calls in Citi as PE circles: Geoff Lloyd around the hoop" written by Sarah Thompson, Kanika Sood and Emma Rapaport. Citi has not been engaged to field any offers and the company is not aware of any offer.
4. Yes
5. The IFL response has been authorised and approved under its published continuous disclosure policy.

Please do not hesitate to telephone me or via email at [Bill.Linehan@insigniafinancial.com.au](mailto:Bill.Linehan@insigniafinancial.com.au) should you require further information.

Yours sincerely,



**Bill Linehan**

Company Secretary

Insignia Financial Ltd

T 03 8320 3497

E [Bill.Linehan@insigniafinancial.com.au](mailto:Bill.Linehan@insigniafinancial.com.au)



9 July 2024

Reference: ODIN96578

Mr Bill Linehan  
Company Secretary  
Insignia Financial Ltd  
Level 1, 800 Bourke Street  
Docklands VIC 3008

By email

Dear Mr Linehan

### **Insignia Financial Limited ('IFL'): Price - Query**

ASX refers to the following:

- A. The change in the price of IFL's securities from a low of \$2.19 to a high of \$2.39 today.
- B. The significant increase in the volume of IFL's securities traded from 1,091,405 shares on 8 July 2024 to 4,289,084 shares prior to the issue of this letter on 9 July 2024.

### **Request for information**

In light of this, ASX asks IFL to respond separately to each of the following questions and requests for information:

1. Is IFL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is IFL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IFL's securities would suggest to ASX that such information may have ceased to be confidential and therefore IFL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that IFL may have for the recent trading in its securities?
4. Please confirm that IFL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that IFL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IFL with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:00 PM AEST Tuesday, 9 July 2024**. You should note that if the information requested

---

by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IFL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require IFL to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IFL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in IFL's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to IFL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that IFL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

---

ASX Compliance