

COMPANY ANNOUNCEMENT

11 July 2024

ACCC Proceedings against The Good Guys

JB Hi-Fi Limited confirms that the Australian Competition and Consumer Commission (**ACCC**) has instituted proceedings against The Good Guys Discount Warehouses (Australia) Pty Ltd (**The Good Guys**), a subsidiary of JB Hi-Fi.

The proceedings relate to the advertising and fulfilment of certain store credit promotions conducted by The Good Guys during the period July 2019 to August 2023 and allege that The Good Guys contravened the Australian Consumer Law and/or the Australian Securities and Investments Commission Act in relation to these promotions.

The Good Guys takes its compliance with the law very seriously and has a comprehensive compliance program in place. The Good Guys has always sought to provide value and benefits to its customers and has worked cooperatively with the ACCC throughout its investigation.

As this matter is the subject of proceedings in the Federal Court, JB Hi-Fi is unable to make any further comment.

Authorised by Stephen Goddard, Chairman.

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