

SKS Technologies Awarded \$90+ Million Data Centre Project

SKS Technologies Group Limited (ASX: SKS) has been awarded a \$90+ million data centre project with Built inclusive of the early works package announced on 21st May for an international hyperscale data centre in Melbourne, to be completed by August 2025.

Chief Executive Officer, Matthew Jinks, said, “This latest contract award reflects the market’s confidence in SKS Technologies’ ability to deliver superior electrical systems that are critical to the reliable operation of a data centre.

“It is also indicative of the strength of the pipeline of opportunities in the data centre sector, which saw \$18 billion of projects announced for hyperscale data centres in Melbourne and Sydney in 2023 alone.”

These works form part of the 100MW expansion of the data centre in Melbourne’s western region, which will take the facility to a total capacity of 185MW upon completion and will be one of the largest data centres in Australia offering both cloud and AI services to a growing base of customers. As such, this project award takes SKS Technologies’ work on hand to another record high of \$178 million, which is considerable given the rate at which work is being completed and converted to revenue.

The scope under this latest project involves works related to numerous multi-level data hall facilities. SKS will undertake the electrical design and construction works of this new stage of the project, including:

- high and low voltage electrical infrastructure
- installation and testing of client supplied equipment, such as transformers, generators and powertrain units
- design, co-ordination, supply and installation of all cable support systems, general switchboards, lighting, power and structured cabling.

Australia’s high desirability for data centre development is based on advanced energy infrastructure and reliable supply, a favourable commercial environment and low sovereign risk, and a solid rate of adoption of cloud services. This environment underpins forecasts for an acceleration in Australia’s data centre market development to accommodate the new wave of demand driven by AI.

Mr Jinks also said, “This project enables the continuation of our relationship with Built, a substantial and innovative construction company with expertise in a range of areas, including data centres.

“Furthermore, based on past initiatives to apply our expertise and experience to the data centre market and capture a share of this rapidly growing opportunity, SKS Technologies is now able to execute sophisticated, large-scale projects for the organisations at the forefront of this new and growing frontier.”

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Approved for release by the Board of SKS Technologies Group.

Further Information

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