

15 July 2024

ASX Release - Sale of Russian Operations

Tigers Realm Coal Limited (ASX: TIG) (**Company**) provides the following updates in respect of the disposal of all the participating interests in its Russian operations to Limited Liability Company APM-Invest (**APM-Invest**) in consideration for the cash payment of US\$49,000,000 pursuant to a share purchase agreement dated 12 April 2024 (**SPA**) (**Transaction**).

As at the date of this announcement:

- the Company has satisfied all the conditions precedent to completion under the SPA that are its responsibility; and
- there is only one remaining condition precedent to completion that APM-Invest is yet to complete, being the receipt of Presidential approval for the Transaction (**Counterparty Condition**).

Whilst the satisfaction of the Counterparty Condition is not within the Company's control nor something that the Company can influence, the Company understands that:

- APM-Invest has obtained all necessary signatures of the relevant ministries and that the file is now with the Fuel and Energy Commission who sits within the Presidential Administration Department;
- the Fuel and Energy Commission is responsible for providing the final sign off and approval to APM-Invest in relation to the Counterparty Condition; and
- neither the Company nor APM-Invest are aware of any concerns having been raised by the Fuel and Energy Commission and accordingly are now waiting for the final approval to be issued.

The Company will continue to keep the shareholders informed of the progress of the Transaction and the steps the Company will take once the Transaction completes.

For information contact:

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This release is authorised by the Board of the Company.