

Market Announcement

19 July 2024

Axel REE Limited (ASX: AXL) – Admission and Quotation

Description

Axel REE Limited ('AXL') was admitted to the Official List of ASX on Friday, 19 July 2024.

The securities of AXL will commence quotation at 10:30 AM AEST on Tuesday, 23 July 2024.

AXL raised \$13,283,775 pursuant to the offer under its replacement prospectus dated 7 June 2024 by the issue of 66,418,875 shares at an issue price of \$0.20 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 74,418,875
ASX code	Fully paid ordinary shares: AXL
Time	10:30 AM AEST
Date	Tuesday, 23 July 2024
ASX trade abbreviation	AXEL REE
ISIN	Fully paid ordinary shares: AU0000336018
Registered office	Address: Level 6, 99 Williams Street, Melbourne VIC 3000 Phone: + 61 (03) 9249 9555 Email: companysecretary@axelreelimited.com.au
Company secretary	Patrick Antonio Volpe
Share Registry	Automic Pty Ltd Address: Level 5, 126 Philip Street Sydney NSW 2000 Phone: 1300 288 664 (Within Australia) OR +61 2 9698 5414 (Overseas) Email: hello@automic.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Victoria, Australia
Dividend policy	See section 5.10 of the Replacement Prospectus
Activities	Mining exploration
Lead manager	Bell Potter Securities Limited
Underwriter	N/A
ASX restricted securities	73,633,889 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 23 July 2026, being 24 months from the date of Quotation.

16,483,003 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 9 October 2024, being 12 months from the date of issue.

9,718,720 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 15 December 2024, being 12 months from the date of issue.

200,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 21 March 2025, being 12 months from the date of issue.

1,750,000 options exercisable at \$0.30 each on or before 17 April 2027, classified by ASX as restricted securities and to be held in escrow until 23 July 2026, being 24 months from the date of Quotation.

1,750,000 options exercisable at \$0.37 each on or before 17 April 2027, classified by ASX as restricted securities and to be held in escrow until 23 July 2026, being 24 months from the date of Quotation.

5,000,000 options exercisable at \$0.30 each on or before 8 July 2027, classified by ASX as restricted securities and to be held in escrow until 23 July 2026, being 24 months from the date of Quotation.

5,000,000 options exercisable at \$0.37 each on or before 19 July 2027, classified by ASX as restricted securities and to be held in escrow until 23 July 2026, being 24 months from the date of Quotation.

6,150,000 performance rights with a nil exercise price, classified by ASX as restricted securities and to be held in escrow until 23 July 2026, being 24 months from the date of Quotation.

Other securities not quoted	N/A
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What do I need to do and by when?

For further information, please refer to AXL's Replacement Prospectus.

Need more information?

For further information, please call the Company Secretary of AXL on +61 3 9249 9555.

Disclaimer

Please refer to the following [disclaimer](#).

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