

Market Announcement

23 July 2024

Alcoa Corporation (ASX: AAI) – Admission and Quotation – Foreign Exempt Listing, Deferred Settlement Trading

Description

Alcoa Corporation ('AAI'), a foreign company registered in Delaware, United States of America, was admitted to the Official List of ASX as an ASX Foreign Exempt Listing on Tuesday, 23 July 2024.

Following completion of all necessary conditions to a proposed scheme of arrangement ('Scheme'), AAI, through its wholly-owned subsidiary AAC Investments Australia 2 Pty Ltd, will acquire all of the issued share capital of Alumina Limited ('AWC'). Eligible AWC Scheme shareholders that are on the AWC share register on the record date will have their AWC ordinary shares acquired in exchange for 0.02854 CHESS Depository Interests ('AAI CDIs') representing ownership interests in shares of AAI common stock.

As an ASX Foreign Exempt Listing, AAI is primarily regulated by the listing rules of its home exchange (being the New York Stock Exchange) and is exempt from complying with most of ASX's Listing Rules.

Official Quotation of AAI shares of common stock settled in the form of AAI CDIs at a ratio of 1 for 1 is expected to commence at 11:00am (AEDT) on Wednesday, 24 July 2024, initially on a **deferred settlement basis**.

AAI did not raise any capital in conjunction with its listing on ASX.

Quotation information

| | |
|------------------------|---|
| Quoted securities | 78,939,432 fully paid shares of common stock to be settled in the form of CDIs |
| CDI ratio | 1:1 |
| ASX code | AAI |
| Time | 11:00AM AEST |
| Date | Wednesday, 24 July 2024 |
| ASX trade abbreviation | ALCOA CORP |
| ISIN | AU0000339426 |
| Registered office | Address: 1209 Orange Street, in the City of Wilmington, County of New Castle, 19801 Phone: +1 412 315 2900 Email: James.Dwyer@alcoa.com |
| Company secretary | Marissa Earnest |
| Share Registry | Computershare Investor Services Pty Limited Address: Yarra Falls 452 Johnston St, Abbotsford, VIC 3067 Phone: 1300 850 505 (within Australia) or +61 3 9415 5000 (outside Australia) Email: www-au.computershare.com/Investor/#Contact/Enquiry |
| Balance date | 31 December |

| | |
|------------------------------------|---|
| CHESS | Participating. CHESS and Issuer Sponsored. |
| Place of incorporation | Delaware, United States of America |
| Dividend policy | See sections 6.6 and 7.3(e) of the AWC Scheme Booklet dated 11 June 2024 |
| Activities | Alcoa is a global industry leader in bauxite, alumina, and aluminium products. Alcoa is active in all aspects of the upstream aluminium industry with bauxite mining, alumina refining, and aluminium smelting and casting operations. Alcoa has direct and indirect ownership of assets in 27 locations across nine (9) countries on six (6) continents. |
| Lead manager | N/A |
| Underwriter | N/A |
| Overseas home exchange | New York Stock Exchange |
| ASX restricted securities | Nil |
| Other securities not quoted | Shares of common stock: 179,561,504 Time-based Restricted Stock Units: 2,233,867 Performance-based Restricted Stock Units: 659,135 Incentive Options: 144,636 Debt Securities: Refer to Capital Structure (ASX Listing Application) |

Indicative Key Dates (all dates and times AEST)

| Date | Event |
|---------------|---|
| 23 July 2024 | Alumina Limited (ASX: AWC) ordinary shares cease trading on ASX from close of trading |
| 24 July 2024 | Commencement of trading of AAI CDIs, initially on a deferred settlement basis at 11:00am (ASX Code: AAI) |
| 25 July 2024 | Scheme Record Date at 7:00pm – determination of entitlement of eligible AAI Scheme shareholders to receive the Scheme Consideration |
| 1 August 2024 | Scheme Implementation Date – issue of Scheme Consideration completed Last day of deferred settlement trading |
| 2 August 2024 | AAI CDIs commence trading on a normal (T+2) settlement basis |
| 5 August 2024 | Despatch of holding statements or CHESS holding confirmation notices to holders of AAI CDIs |

What do I need to do and by when?

Please refer to AWC's Scheme Booklet dated 11 June 2024 and AWC's subsequent announcements.



Need more information?

For further information, please call the AWC Shareholder Information Line on 1800 990 479 (within Australia) or +61 1800 990 479 (outside Australia), between 8.30am and 5.30pm (AEST), Monday to Friday (excluding public holidays in Australia).

Disclaimer

Please refer to the following [disclaimer](#).

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