

Alcoa Corporation – Capital Structure (ASX Listing Application)

Security	Number currently on issue ¹	Number proposed to be issued (or redeemed or purchased) between the date of this application and the date Alcoa Corporation is admitted to the official list ²	Number proposed to be on issue at the date Alcoa Corporation is admitted to the official list ³
Equity Securities*			
*As at the close of trade on 12 July 2024			
Common Shares	179,561,504	None	179,561,504
Preferred non-voting Shares	0	None	0
Time-based Restricted Stock Units⁴	2,233,867	None	2,233,867
Performance-based Restricted Stock Units⁵	659,135	None	659,135
2015 Incentive Options	1,249	None	1,249

¹ The number of securities listed are current as at the close of trade on 12 July 2024.

² Subject to immaterial grants under Alcoa's 2016 stock incentive plan (e.g., retention awards) and acceleration of vesting (e.g., in connection with employee termination) in the ordinary course in the relevant period between application and admission.

³ Subject to immaterial grants under stock plans (e.g., retention awards) and acceleration of vesting (e.g., in connection with employee termination) in the ordinary course in the relevant period between application and admission.

⁴ Further information regarding Restricted Stock Units is provided in section 6.9 of the Scheme Booklet.

⁵ Further information regarding Performance-based Restricted Stock Units is provided in section 6.9 of the Scheme Booklet.

2016 Incentive Options	29,654	None	29,654
2017 Incentive Options	11,922	None	11,922
2018 Incentive Options	29,620	None	29,620
2019 Incentive Options	17,142	None	17,142
2020 Incentive Options	55,049	None	55,049
Debt Securities*			
*As at 31 December 2023			
Senior Notes due 2031⁶	US\$750 million	None	US\$750 million
Senior Notes due 2029	US\$500 million	None	US\$500 million
Senior Notes due 2027	US\$750 million	None	US\$750 million
Senior Notes due 2028	US\$500 million	None	US\$500 million
Senior Notes (Total)	US\$2.5 billion ⁷	None	US\$2.5 billion

⁶ Further information regarding Senior Notes is provided in section 6.13 of the Scheme Booklet.

⁷ This figure equals the total face value of Alcoa's Senior Notes.