



ASX RELEASE

26 July 2024

EXTENSION TO INTERIM CHIEF EXECUTIVE OFFICER (RETAIL) APPOINTMENT

The Board of Premier Investments Limited is pleased to confirm that Mr Bryce's appointment to the position of Interim Chief Executive Officer (Retail) and Chief Financial Officer has been extended until 25 July 2025 or when the Board appoints a new Chief Executive Officer, whichever is earlier.

A summary of the material terms of Mr Bryce's employment is attached to this announcement.

This announcement has been approved for release by the Board of Premier Investments Limited.

ENDS

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SUMMARY OF MATERIAL TERMS OF MR BRYCE’S EMPLOYMENT AS INTERIM CHIEF EXECUTIVE OFFICER (RETAIL), AND CHIEF FINANCIAL OFFICER

Term of the agreement	Mr Bryce will continue in the position of Interim Chief Executive Officer (Retail) and Chief Financial Officer until 25 July 2025 or when the Board appoints a new Chief Executive Officer, whichever is earlier.
Fixed Remuneration	Mr Bryce will continue to receive \$1,000,000 per annum, during the period in which he is engaged in the position of Interim Chief Executive Officer (Retail), and Chief Financial Officer.
Retention Bonus	<p>The Company will grant Mr Bryce 25,000 performance rights as a retention bonus. The performance rights will be tested, and if applicable, will vest on 25 July 2025 (Vesting Date).</p> <p>Vesting of the performance rights is subject to Mr Bryce being actively employed, and not serving a period of notice at all times between the date of granting the performance rights and the Vesting Date. If vested, each performance right is an entitlement to a fully paid ordinary share of the Company. The performance rights are subject to the terms and conditions of the Company’s Performance Rights Plan Rules.</p>
Notice Period	Either party may terminate the employment by providing 12 months’ notice. If Mr Bryce gives notice of termination, then his notice period may be extended to delay the date on which his termination becomes effective, by a period of up to six months.
Post-employment restraint	Mr Bryce is subject to post-employment non-solicit and non-compete restraints for a maximum of 12 months.