

# Appendix 3Y

## Change of Director's Interest Notice

Rule 3.19A.2

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Ionic Rare Earths Limited</b>
<b>ABN</b>	<b>84 083 646 477</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Sufian Ahmad
<b>Date of last notice</b>	22 March 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held in the names of the following: Sufian Ahmad <62 Capital Account>. Sixty Two Capital Pty Ltd is a company in which Mr Ahmad is both a director and shareholder; BRSB Super Fund Pty Ltd <BRSB Super Fund A/C> a company in which Mr Ahmad is both a director and beneficiary; and Mrs Ifrah Nishat.
<b>Date of change</b>	19 and 22 July 2024
<b>No. of securities held prior to change</b>	119,057,619 Fully Paid Ordinary Shares (Direct) 21,386,203 Fully Paid Ordinary Shares (Indirect) 5,000,000 Performance Rights
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	NA
<b>Number disposed</b>	18,800,000 Ordinary Shares (Indirect) and 19,047,619 Ordinary Shares (Direct) transferred to Mrs Ifrah Nishat.

See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.01 per Ordinary Share
<b>No. of securities held after change</b>	100,010,000 Fully Paid Ordinary Shares (Direct) 40,433,822 Fully Paid Ordinary Shares (Indirect and including the 18,800,000 Shares transferred to Mrs Ifrah Nishat as detailed above) 5,000,000 Performance Rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfers of Shares – off-market trades

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	NA
<b>Name of registered holder (if issued securities)</b>	NA
<b>Date of change</b>	NA
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NA
<b>Interest acquired</b>	NA
<b>Interest disposed</b>	NA
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NA
<b>Interest after change</b>	NA

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA
<b>If prior written clearance was provided, on what date was this provided?</b>	NA