

YOU'RE INVITED TO SYNERTEC FY24 Q4 BUSINESS UPDATE (WEBINAR)

Friday, August 2, 2024 2:00PM - 2:45PM (AEST)

Join us as our Board and Leaders provide our investors with information and insights from our FY24 Q4 business update, released to the market on 31st July, 2024.

Please click on the link or enter the URL below into your browser to register for this event.

<https://forms.office.com/r/5ZshDg4NsP>

FY24 Q4 TRADING AND BUSINESS UPDATE



SYNERTEC

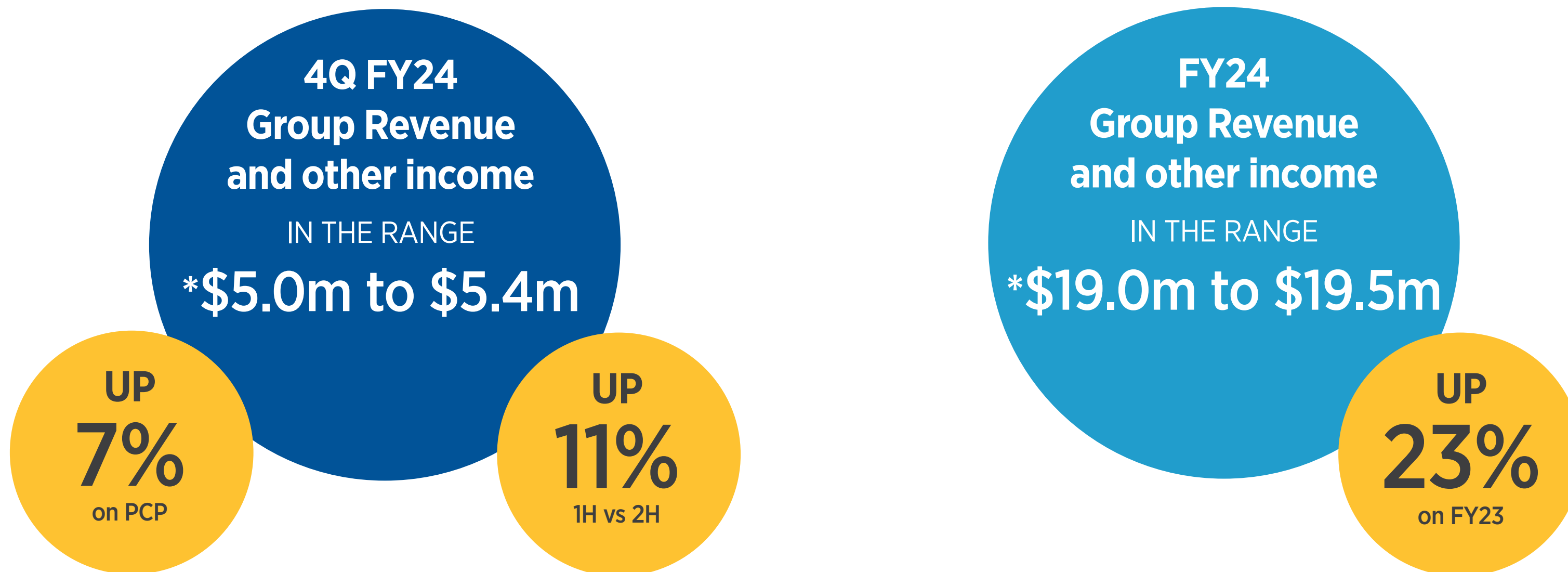
ASX ANNOUNCEMENT



FY24
Q4
TRADING AND BUSINESS
UPDATE



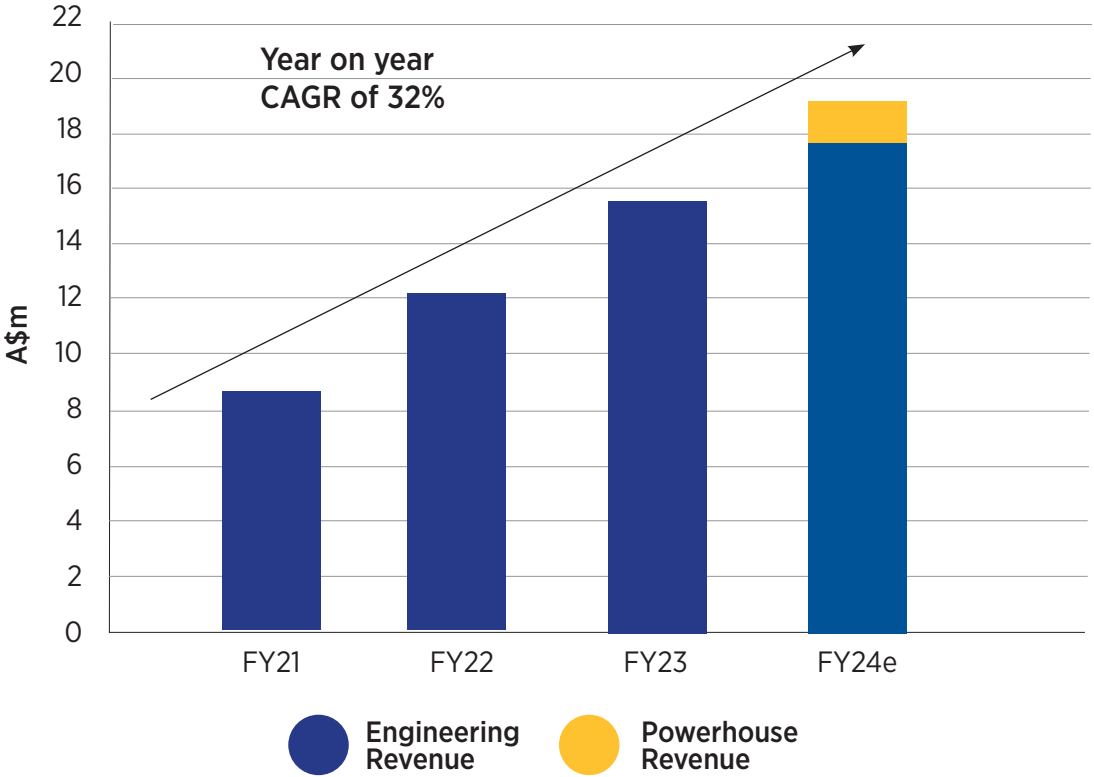
Group Performance



* All figures are unaudited unless stated otherwise

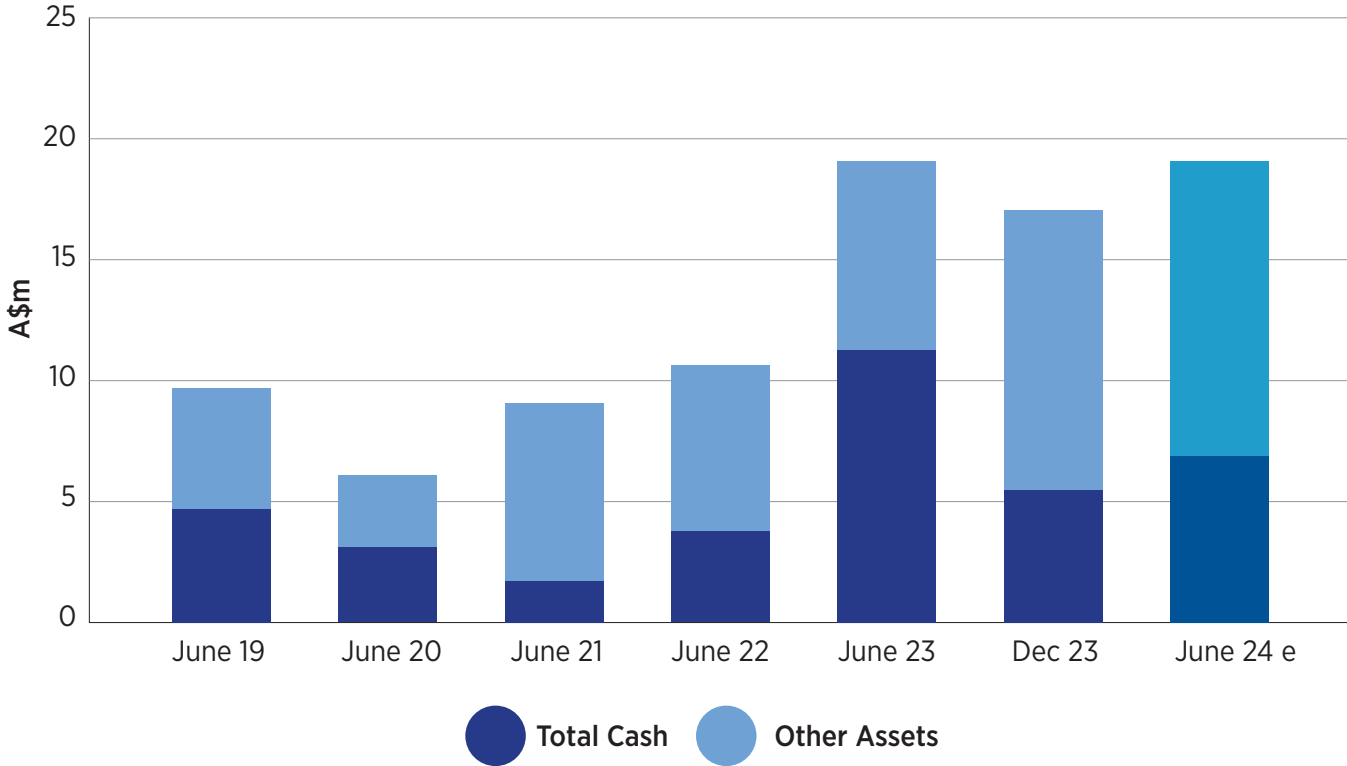
A Track Record of Growth

STRONG AND CONSISTENT REVENUE GROWTH



- First full financial year revenue from Powerhouse Technology (\$1.5m)
- Growing proportion of engineering revenue from higher margin consultancy services
- Highest revenue since FY19
- Total revenue growth of 129% from FY21 to FY24(e)

ROBUST FINANCIAL POSITION



- \$6.4m cash balance as at end of June24
- No drawdown on debt, \$15m fully available
- Strong financial position provides capital flexibility to execute on growth
- \$4m of Powerhouse plant and equipment

Highlights - Corporate

Transformation of the
Company's capital structure
via a debt facility of up to

\$15m

And a

\$7m

Placement to institutional
and sophisticated
investors.

Access to circa \$21m of capital after costs

Zero

Lost Time Injury

Zero

Total Recordable Injury

4 consecutive years of zero LTI

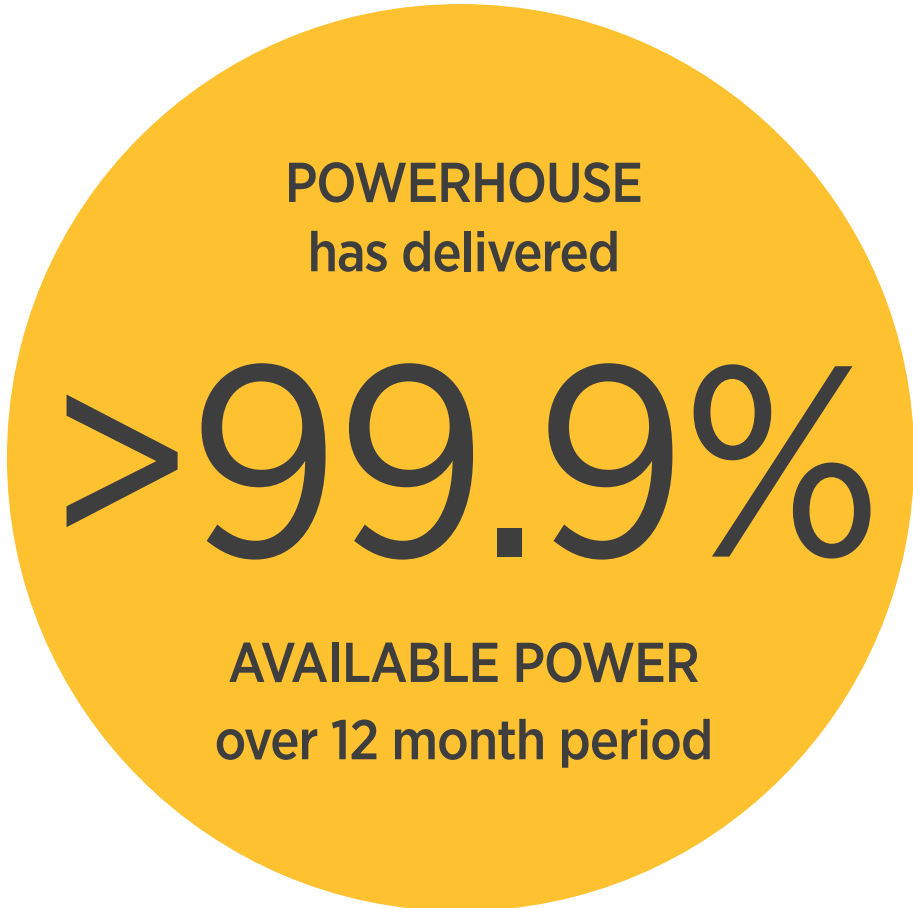
Powerhouse - Q4 Progress



Construction and factory testing of the next 2 second generation Powerhouse assets completed on time and budget in June 24



Annualised revenue in excess of \$2.4m



Limited site visits and maintenance;
Increased site production for customer;
Significant safety benefits

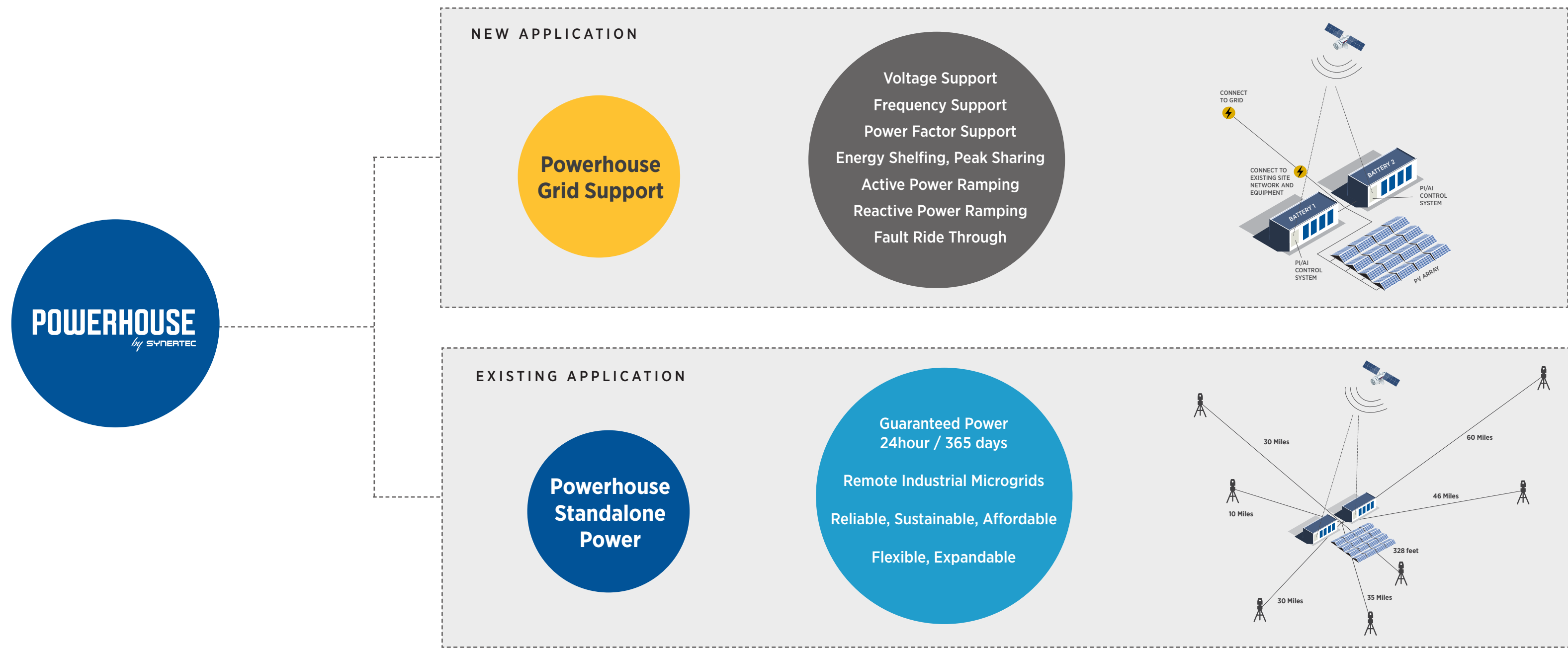
Powerhouse Expands into Grid Support Solutions



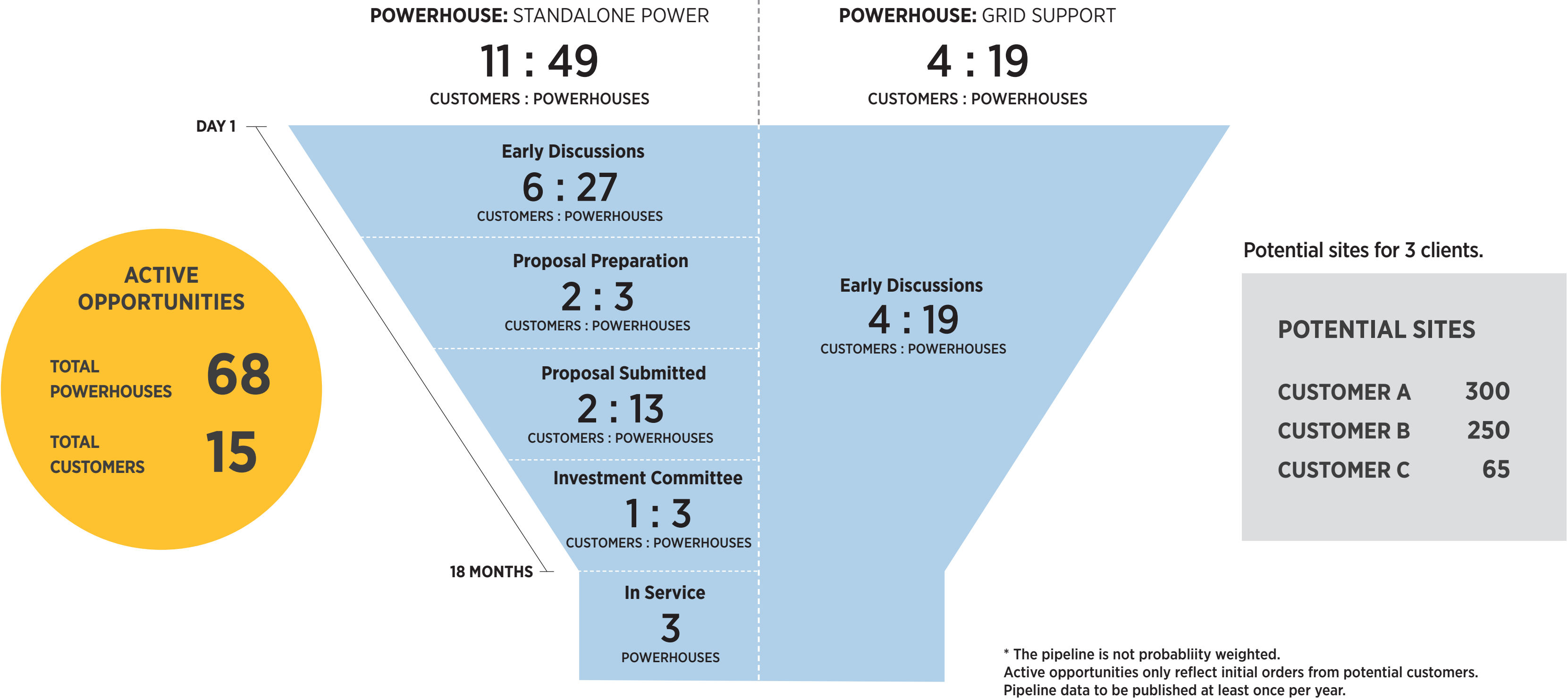
Synertec, a leader in power solutions, has expanded its technology offerings with two distinct product streams under the Powerhouse technology: **Powerhouse Standalone Power** and the newly introduced **Powerhouse Grid Support**. This strategic expansion not only amplifies Synertec's market presence but also enriches its portfolio of client services.

Powerhouse Grid Support, is designed in response to direct customer feedback and highlights Synertec's ability to develop, mobilise and commercialise leading technology solutions to address our customer's needs. **Powerhouse Grid Support**, is an advanced solution offering a suite of grid support services. These include energy shifting, peak shaving, voltage support, frequency support and power factor support. It also incorporates AI predictive intelligence. This technology will augment existing grids that require additional support or capacity, allow further integration of renewable energy, and advanced power control schemes. Applications include existing remote microgrids that require improvement and expansion, grid support, and serving as a large-scale UPS (Uninterruptable Power Supply) for critical facilities and communities.

Powerhouse Applications



Powerhouse Near Term Sales Funnel



Engineering Business



The Engineering business remains profitable and cash positive, with growth from new and existing clients including:

- Critical control system services for Jemena's Northern Gas Pipeline upgrade
- Process and Mechanical advisory services for GrainCorp
- Continued growth in Water with 7 active utility and major contractor clients

Synertec has a healthy pipeline of high margin work and a strong culture which attracts and retains key talent.

Managing Director's FY Q4 Comments



Michael Carroll
Managing Director

During the quarter, we completed two 2nd generation Powerhouse assets on time and on budget. These systems are considerably more advanced in remote monitoring and controls, as well as automated response capability to adverse events. In addition, with feedback from potential customers, we developed new capabilities to support vulnerable and unstable electrical grids. The new solution significantly expands the market application of Powerhouse.

Our team are also well advanced in achieving approved contractor certification with Santos, which will allow Synertec to be self-sufficient in commissioning Powerhouse units on site from Q1 FY25.

The engineering business continues to grow profitably in our target segments and technical areas. Together with the expected increase in recurring revenue from Powerhouse system roll-outs with new and existing customers, the Company is in a strong position.

With sufficient capital to deliver the strategic priorities, the Company will remain disciplined and considered in applying our capital for the deployment of Powerhouse systems, as the company moves towards profitability in FY25.



Michael Carroll
Managing Director

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).



About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.