

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme      Lark Distilling Co Ltd  
ACN/ARSN:                              62 104 600 544                              Source:                              Australian Business Register

**1. Details of substantial holder (1)**

Name:                                      Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable)              22 090 879 904

There was a change in the interest of the substantial holder on                              30 July 2024  
The previous notice was given to the company on    8 April 2022  
The previous notice was dated    7 April 2022

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	10,956,719	14.55	9,859,374	13.02

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
7/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 32,418.93	8,745	8,745
7/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 1,141.18	309	309
7/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 1,285.20	348	348
7/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 34,606.14	9,335	9,335
7/04/2022	HSBC	Buy On the Market	\$ 2,659.04	720	720
7/04/2022	HSBC	Buy On the Market	\$ 69,249.33	18,680	18,680
7/04/2022	Northern Trust	Buy On the Market	\$ 59,666.39	16,095	16,095
7/04/2022	Northern Trust	Buy On the Market	\$ 2,300.81	623	623
8/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 1,177.91	322	322
8/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 1,042.56	285	285
8/04/2022	HSBC	Buy On the Market	\$ 2,436.30	666	666
8/04/2022	Northern Trust	Buy On the Market	\$ 2,107.06	576	576
12/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 12,331.45	3,399	3,399
12/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 10,945.56	3,017	3,017
12/04/2022	HSBC	Buy On the Market	\$ 25,526.35	7,036	7,036
12/04/2022	Northern Trust	Buy On the Market	\$ 22,087.05	6,088	6,088
14/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 15,801.73	4,367	4,367
14/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 14,028.71	3,877	3,877
14/04/2022	HSBC	Buy On the Market	\$ 32,714.35	9,041	9,041
14/04/2022	Northern Trust	Buy On the Market	\$ 28,299.85	7,821	7,821
19/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 35,359.33	9,929	9,929
19/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 39,832.22	11,185	11,185
19/04/2022	HSBC	Buy On the Market	\$ 82,460.00	23,155	23,155
19/04/2022	Northern Trust	Buy On the Market	\$ 71,341.87	20,033	20,033
21/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 2,805.04	784	784
21/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 3,162.82	884	884
21/04/2022	HSBC	Buy On the Market	\$ 6,543.90	1,829	1,829
21/04/2022	Northern Trust	Buy On the Market	\$ 5,660.17	1,582	1,582
22/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 19,401.55	5,452	5,452
22/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 21,853.43	6,141	6,141
22/04/2022	HSBC	Buy On the Market	\$ 45,247.75	12,715	12,715
22/04/2022	Northern Trust	Buy On the Market	\$ 39,144.73	11,000	11,000
26/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 40,072.64	11,379	11,379
26/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 45,136.75	12,817	12,817
26/04/2022	HSBC	Buy On the Market	\$ 93,449.99	26,536	26,536
26/04/2022	Northern Trust	Buy On the Market	\$ 80,849.59	22,958	22,958
27/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 4,095.35	1,168	1,168
27/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 4,614.29	1,316	1,316
27/04/2022	HSBC	Buy On the Market	\$ 9,554.67	2,725	2,725
27/04/2022	Northern Trust	Buy On the Market	\$ 8,267.85	2,358	2,358
28/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 9,225.25	2,630	2,630
28/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 10,393.31	2,963	2,963
28/04/2022	HSBC	Buy On the Market	\$ 21,519.75	6,135	6,135
28/04/2022	Northern Trust	Buy On the Market	\$ 18,615.37	5,307	5,307
29/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 484.13	135	135
29/04/2022	BNP Paribas Securities Services	Buy On the Market	\$ 26,529.75	7,398	7,398
29/04/2022	HSBC	Buy On the Market	\$ 5,759.03	1,613	1,613
29/04/2022	HSBC	Buy On the Market	\$ 32,780.29	9,141	9,141
29/04/2022	Northern Trust	Buy On the Market	\$ 4,952.13	1,387	1,387
29/04/2022	Northern Trust	Buy On the Market	\$ 27,566.13	7,687	7,687
13/05/2022	BNP Paribas Securities Services	Buy On the Market	\$ 307,542.23	102,603	102,603
13/05/2022	HSBC	Buy On the Market	\$ 698,082.47	232,896	232,896
13/05/2022	HSBC	Sell On the Market	\$ 1,033,098.87	344,665	344,665

13/05/2022	HSBC	Sell On the Market	\$ 581,198.86	193,901	193,901
13/05/2022	Northern Trust	Buy On the Market	\$ 608,673.03	203,067	203,067
25/05/2022	BNP Paribas Securities Services	Buy On the Market	\$ 167,980.25	65,334	65,334
25/05/2022	HSBC	Buy On the Market	\$ 409,342.26	159,209	159,209
25/05/2022	HSBC	Sell On the Market	\$ 520,634.89	202,495	202,495
25/05/2022	HSBC	Sell On the Market	\$ 294,936.02	114,712	114,712
25/05/2022	HSBC	Sell On the Market	\$ 121,191.37	47,136	47,136
25/05/2022	Northern Trust	Buy On the Market	\$ 359,439.78	139,800	139,800
26/05/2022	HSBC	Sell On the Market	\$ 656,842.26	268,690	268,690
26/05/2022	HSBC	Sell On the Market	\$ 793,253.94	324,491	324,491
27/05/2022	BNP Paribas Securities Services	Buy On the Market	\$ 1,067.03	420	420
27/05/2022	HSBC	Buy On the Market	\$ 2,776.84	1,093	1,093
27/05/2022	Northern Trust	Buy On the Market	\$ 2,380.51	937	937
30/05/2022	BNP Paribas Securities Services	Buy On the Market	\$ 39,188.75	14,305	14,305
30/05/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 28,814.20	10,518	10,518
30/05/2022	HSBC	Buy On the Market	\$ 102,090.71	37,266	37,266
30/05/2022	Northern Trust	Buy On the Market	\$ 87,521.99	31,948	31,948
31/05/2022	BNP Paribas Securities Services	Buy On the Market	\$ 2,532.59	871	871
31/05/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 1,863.82	641	641
31/05/2022	HSBC	Buy On the Market	\$ 11,610.38	3,993	3,993
31/05/2022	Northern Trust	Buy On the Market	\$ 10,176.89	3,500	3,500
3/06/2022	BNP Paribas Securities Services	Buy On the Market	\$ 1,675.96	524	524
3/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 1,231.40	385	385
3/06/2022	HSBC	Buy On the Market	\$ 7,679.41	2,401	2,401
3/06/2022	Northern Trust	Buy On the Market	\$ 6,732.68	2,105	2,105
8/06/2022	BNP Paribas Securities Services	Buy On the Market	\$ 696.13	230	230
8/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 511.50	169	169
8/06/2022	HSBC	Buy On the Market	\$ 3,187.06	1,053	1,053
8/06/2022	Northern Trust	Buy On the Market	\$ 2,796.62	924	924
9/06/2022	BNP Paribas Securities Services	Buy On the Market	\$ 21,113.12	7,072	7,072
9/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 15,524.36	5,200	5,200
9/06/2022	HSBC	Buy On the Market	\$ 96,728.69	32,400	32,400
9/06/2022	Northern Trust	Buy On the Market	\$ 84,798.82	28,404	28,404
10/06/2022	BNP Paribas Securities Services	Buy On the Market	\$ 24,464.34	8,157	8,157
10/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 2,303.38	768	768
10/06/2022	HSBC	Buy On the Market	\$ 48,229.87	16,081	16,081
10/06/2022	Northern Trust	Buy On the Market	\$ 42,774.36	14,262	14,262
21/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 3,522.96	1,306	1,306
21/06/2022	HSBC	Buy On the Market	\$ 12,103.78	4,487	4,487
21/06/2022	Northern Trust	Buy On the Market	\$ 11,418.61	4,233	4,233
22/06/2022	BNP Paribas Securities Services	Sell On the Market	\$ 610,456.83	218,501	218,501
22/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 6,548.14	2,376	2,376
22/06/2022	HSBC	Buy On the Market	\$ 22,496.81	8,163	8,163
22/06/2022	Northern Trust	Buy On the Market	\$ 21,226.33	7,702	7,702
23/06/2022	BNP Paribas Securities Services	Sell On the Market	\$ 134,568.78	48,495	48,495
23/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 17,531.82	6,318	6,318
23/06/2022	HSBC	Buy On the Market	\$ 60,223.65	21,703	21,703
23/06/2022	Northern Trust	Buy On the Market	\$ 56,813.30	20,474	20,474
27/06/2022	BNP Paribas Securities Services	Sell On the Market	\$ 62,817.73	21,538	21,538
27/06/2022	HSBC	Buy On the Market	\$ 62,817.73	21,538	21,538
28/06/2022	HSBC	Buy On the Market	\$ 183,922.80	63,313	63,313
29/06/2022	HSBC	Buy On the Market	\$ 82,636.98	28,871	28,871
5/07/2022	HSBC	Buy On the Market	\$ 8,409.05	2,974	2,974
18/07/2022	BNP Paribas Securities Services	Buy On the Market	\$ 193,372.37	76,415	76,415
18/07/2022	HSBC	Buy On the Market	\$ 378,272.42	149,482	149,482
18/07/2022	Northern Trust	Buy On the Market	\$ 532,777.99	210,538	210,538
25/07/2022	HSBC	Sell On the Market	\$ 24,898.84	9,718	9,718
25/07/2022	HSBC	Sell On the Market	\$ 19,672.08	7,678	7,678
26/07/2022	HSBC	Sell On the Market	\$ 8,221.61	2,974	2,974
28/07/2022	Northern Trust	Buy On the Market	\$ 111,986.58	40,633	40,633
11/08/2022	HSBC	Buy On the Market	\$ 170,530.54	62,486	62,486
11/08/2022	HSBC	Buy On the Market	\$ 117,408.61	43,021	43,021
11/08/2022	HSBC	Buy On the Market	\$ 43,856.64	16,070	16,070
11/08/2022	HSBC	Sell On the Market	\$ 331,795.79	121,577	121,577
18/08/2022	HSBC	Sell On the Market	\$ 6,399.34	1,980	1,980
26/08/2022	BNP Paribas Securities Services	Buy On the Market	\$ 60,954.83	20,781	20,781
26/08/2022	HSBC	Sell On the Market	\$ 60,954.83	20,781	20,781
29/08/2022	BNP Paribas Securities Services	Sell On the Market	\$ 269,889.45	95,804	95,804
29/08/2022	BNP Paribas Securities Services	Sell On the Market	\$ 281,379.60	100,000	100,000
29/08/2022	HSBC	Buy On the Market	\$ 84,546.81	30,012	30,012
29/08/2022	HSBC	Buy On the Market	\$ 185,342.64	65,792	65,792
30/08/2022	HSBC	Sell On the Market	\$ 224,305.44	80,000	80,000
12/09/2022	HSBC	Buy On the Market	\$ 21,221.21	7,955	7,955
13/09/2022	HSBC	Buy On the Market	\$ 29,548.87	10,920	10,920
14/09/2022	BNP Paribas Securities Services	Buy On the Market	\$ 36,500.33	13,090	13,090
15/09/2022	BNP Paribas Securities Services	Buy On the Market	\$ 2,657.53	949	949
16/09/2022	BNP Paribas Securities Services	Buy On the Market	\$ 30,278.09	10,891	10,891
19/09/2022	BNP Paribas Securities Services	Buy On the Market	\$ 30,773.88	11,113	11,113
20/09/2022	BNP Paribas Securities Services	Buy On the Market	\$ 22,287.04	8,091	8,091
21/09/2022	BNP Paribas Securities Services	Buy On the Market	\$ 67,205.04	25,134	25,134
23/09/2022	BNP Paribas Securities Services	Buy On the Market	\$ 26,586.41	10,164	10,164
5/10/2022	BNP Paribas Securities Services	Buy On the Market	\$ 110,001.29	50,000	50,000
31/10/2022	HSBC	Buy On the Market	\$ 27,850.22	13,700	13,700
1/11/2022	HSBC	Buy On the Market	\$ 3,473.01	1,725	1,725
2/11/2022	HSBC	Buy On the Market	\$ 19,372.83	9,596	9,596
3/11/2022	HSBC	Buy On the Market	\$ 13,664.68	6,781	6,781
4/11/2022	HSBC	Buy On the Market	\$ 37,205.60	18,198	18,198
10/11/2022	HSBC	Buy On the Market	\$ 8,262.19	3,844	3,844
10/11/2022	HSBC	Buy On the Market	\$ 26,655.04	12,400	12,400
10/11/2022	HSBC	Sell On the Market	\$ 26,655.04	12,400	12,400
11/11/2022	HSBC	Buy On the Market	\$ 9,581.03	4,350	4,350
23/11/2022	HSBC	Sell On the Market	\$ 29,759.03	12,090	12,090

24/11/2022	BNP Paribas Securities Services	Sell On the Market	\$ 24,892.27	9,325	9,325
25/11/2022	BNP Paribas Securities Services	Sell On the Market	\$ 39,143.08	14,534	14,534
28/11/2022	HSBC	Buy On the Market	\$ 9,851.80	3,868	3,868
28/11/2022	HSBC	Buy On the Market	\$ 42,601.12	16,726	16,726
28/11/2022	HSBC	Sell On the Market	\$ 52,452.92	20,594	20,594
16/12/2022	Northern Trust	Buy On the Market	\$ 41,498.47	17,332	17,332
19/12/2022	Northern Trust	Buy On the Market	\$ 8,326.23	3,474	3,474
20/12/2022	Northern Trust	Buy On the Market	\$ 10,039.29	4,194	4,194
20/12/2022	Northern Trust	Buy On the Market	\$ 23,770.23	10,000	10,000
29/12/2022	HSBC	Sell On the Market	\$ 2,082.04	833	833
9/01/2023	HSBC	Buy On the Market	\$ 100,461.54	41,259	41,259
9/01/2023	HSBC	Sell On the Market	\$ 100,461.54	41,259	41,259
17/01/2023	Citicorp Nominees Pty Limited	Buy On the Market	\$ 522.18	232	232
18/01/2023	Citicorp Nominees Pty Limited	Buy On the Market	\$ 2,853.95	1,268	1,268
10/02/2023	HSBC	Buy On the Market	\$ 82,419.33	41,111	41,111
10/02/2023	HSBC	Buy On the Market	\$ 129,484.02	64,587	64,587
10/02/2023	HSBC	Sell On the Market	\$ 211,903.35	105,698	105,698
24/02/2023	HSBC	Sell On the Market	\$ 187.96	100	100
2/03/2023	HSBC	Buy On the Market	\$ 8,569.88	4,800	4,800
22/03/2023	Citicorp Nominees Pty Limited	Buy On the Market	\$ 3,950.87	2,500	2,500
28/04/2023	HSBC	Sell On the Market	\$ 869.81	500	500
28/04/2023	HSBC	Sell On the Market	\$ 882.30	500	500
1/05/2023	HSBC	Sell On the Market	\$ 8,873.04	5,000	5,000
1/05/2023	HSBC	Sell On the Market	\$ 892.31	500	500
2/05/2023	HSBC	Sell On the Market	\$ 8,823.05	5,000	5,000
5/05/2023	HSBC	Sell On the Market	\$ 4,601.49	2,500	2,500
9/05/2023	HSBC	Sell On the Market	\$ 1,799.60	1,000	1,000
10/05/2023	HSBC	Sell On the Market	\$ 3,559.22	2,000	2,000
12/05/2023	HSBC	Sell On the Market	\$ 3,499.43	2,000	2,000
16/05/2023	HSBC	Sell On the Market	\$ 3,530.42	2,000	2,000
17/05/2023	HSBC	Sell On the Market	\$ 77.81	43	43
19/05/2023	HSBC	Sell On the Market	\$ 247,394.46	137,449	137,449
19/05/2023	HSBC	Sell On the Market	\$ 3,898.81	2,166	2,166
19/05/2023	Northern Trust	Buy On the Market	\$ 247,394.46	137,449	137,449
22/05/2023	HSBC	Buy On the Market	\$ 2,708.10	1,500	1,500
22/05/2023	HSBC	Buy On the Market	\$ 36,007.92	20,000	20,000
22/05/2023	HSBC	Sell On the Market	\$ 12,716.91	7,000	7,000
23/05/2023	HSBC	Buy On the Market	\$ 6,300.69	3,500	3,500
29/05/2023	Northern Trust	Buy On the Market	\$ 10,152.79	5,700	5,700
1/06/2023	HSBC	Sell On the Market	\$ 34.89	20	20
2/06/2023	HSBC	Sell On the Market	\$ 5,278.83	3,000	3,000
2/06/2023	HSBC	Sell On the Market	\$ 176.46	100	100
6/06/2023	HSBC	Sell On the Market	\$ 148,473.92	83,417	83,417
6/06/2023	Northern Trust	Buy On the Market	\$ 148,473.92	83,417	83,417
7/06/2023	HSBC	Buy On the Market	\$ 233,204.52	130,786	130,786
7/06/2023	HSBC	Sell On the Market	\$ 99,266.96	55,671	55,671
7/06/2023	HSBC	Sell On the Market	\$ 237,874.46	133,405	133,405
7/06/2023	Northern Trust	Buy On the Market	\$ 103,936.90	58,290	58,290
15/06/2023	HSBC	Sell On the Market	\$ 46,142.48	26,307	26,307
15/06/2023	HSBC	Sell On the Market	\$ 212,939.11	121,402	121,402
15/06/2023	HSBC	Sell On the Market	\$ 185,596.00	105,813	105,813
15/06/2023	Northern Trust	Buy On the Market	\$ 444,677.59	253,522	253,522
16/06/2023	HSBC	Buy On the Market	\$ 5,145.23	3,000	3,000
21/06/2023	HSBC	Sell On the Market	\$ 4,828.93	3,000	3,000
26/06/2023	HSBC	Buy On the Market	\$ 4,461.60	3,210	3,210
5/07/2023	HSBC	Sell On the Market	\$ 5,152.53	3,210	3,210
18/07/2023	BNP Paribas Securities Services	Buy On the Market	\$ 16,673.68	11,266	11,266
18/07/2023	HSBC	Buy On the Market	\$ 9,904.16	6,692	6,692
18/07/2023	HSBC	Sell On the Market	\$ 92,202.52	62,299	62,299
18/07/2023	Northern Trust	Buy On the Market	\$ 65,624.68	44,341	44,341
25/07/2023	BNP Paribas Securities Services	Buy On the Market	\$ 138,389.87	92,929	92,929
25/07/2023	HSBC	Buy On the Market	\$ 340,042.44	228,339	228,339
25/07/2023	HSBC	Sell On the Market	\$ 393,427.28	264,187	264,187
25/07/2023	HSBC	Sell On the Market	\$ 96,958.83	65,108	65,108
25/07/2023	HSBC	Sell On the Market	\$ 528,999.58	355,224	355,224
25/07/2023	Northern Trust	Buy On the Market	\$ 540,953.39	363,251	363,251
2/08/2023	HSBC	Sell On the Market	\$ 260,134.04	177,051	177,051
2/08/2023	HSBC	Sell On the Market	\$ 195,895.03	133,329	133,329
2/08/2023	HSBC	Sell On the Market	\$ 89,505.88	60,919	60,919
7/08/2023	HSBC	Sell On the Market	\$ 441,526.50	300,000	300,000
16/08/2023	HSBC	Sell On the Market	\$ 6,623.54	5,000	5,000
17/08/2023	HSBC	Buy On the Market	\$ 91,402.49	67,452	67,452
18/08/2023	HSBC	Buy On the Market	\$ 18,460.62	13,345	13,345
21/08/2023	HSBC	Buy On the Market	\$ 42,617.63	29,679	29,679
22/08/2023	HSBC	Buy On the Market	\$ 62,030.57	42,627	42,627
23/08/2023	HSBC	Buy On the Market	\$ 21,214.88	14,619	14,619
24/08/2023	HSBC	Buy On the Market	\$ 1,005.23	687	687
25/08/2023	HSBC	Buy On the Market	\$ 678.61	467	467
28/08/2023	HSBC	Buy On the Market	\$ 24,342.58	16,720	16,720
29/08/2023	HSBC	Buy On the Market	\$ 5,110.27	3,301	3,301
29/08/2023	HSBC	Buy On the Market	\$ 159,666.21	103,137	103,137
31/08/2023	BNP Paribas Securities Services	Buy On the Market	\$ 36,052.01	23,359	23,359
31/08/2023	HSBC	Buy On the Market	\$ 116,876.14	75,727	75,727
31/08/2023	Northern Trust	Buy On the Market	\$ 236,082.80	152,964	152,964
1/09/2023	HSBC	Sell On the Market	\$ 4,618.99	3,000	3,000
4/09/2023	BNP Paribas Securities Services	Buy On the Market	\$ 21,031.39	13,764	13,764
4/09/2023	HSBC	Buy On the Market	\$ 56,126.50	36,732	36,732
4/09/2023	HSBC	Sell On the Market	\$ 195,680.26	128,063	128,063
4/09/2023	Northern Trust	Buy On the Market	\$ 118,522.38	77,567	77,567
12/09/2023	HSBC	Buy On the Market	\$ 10,738.94	7,276	7,276
14/09/2023	BNP Paribas Securities Services	Sell On the Market	\$ 34.55	24	24
14/09/2023	HSBC	Sell On the Market	\$ 393.03	273	273

19/09/2023	HSBC	Sell On the Market	\$ 22,415.87	16,000	16,000
19/09/2023	HSBC	Sell On the Market	\$ 1,424.68	1,000	1,000
19/09/2023	HSBC	Sell On the Market	\$ 6,773.50	5,000	5,000
20/09/2023	BNP Paribas Securities Services	Sell On the Market	\$ 18,828.85	13,791	13,791
20/09/2023	HSBC	Sell On the Market	\$ 216,685.40	158,709	158,709
20/09/2023	Northern Trust	Buy On the Market	\$ 235,514.25	172,500	172,500
21/09/2023	HSBC	Buy On the Market	\$ 70,765.74	53,513	53,513
21/09/2023	HSBC	Sell On the Market	\$ 7,601.94	5,717	5,717
22/09/2023	BNP Paribas Securities Services	Sell On the Market	\$ 2,669.42	2,000	2,000
22/09/2023	BNP Paribas Securities Services	Sell On the Market	\$ 1,344.70	1,000	1,000
26/09/2023	HSBC	Sell On the Market	\$ 1,377.19	1,000	1,000
28/09/2023	Northern Trust	Buy On the Market	\$ 26,615.08	18,764	18,764
29/09/2023	Northern Trust	Buy On the Market	\$ 13,196.08	9,042	9,042
3/10/2023	Northern Trust	Buy On the Market	\$ 4,861.16	3,328	3,328
4/10/2023	Northern Trust	Buy On the Market	\$ 42,192.92	28,866	28,866
26/10/2023	BNP Paribas Securities Services	Buy On the Market	\$ 2,985.92	2,044	2,044
26/10/2023	HSBC	Buy On the Market	\$ 264,554.91	186,005	186,005
26/10/2023	HSBC	Sell On the Market	\$ 264,554.91	186,005	186,005
27/10/2023	BNP Paribas Securities Services	Buy On the Market	\$ 2,460.52	1,753	1,753
27/10/2023	HSBC	Buy On the Market	\$ 8,663.07	6,172	6,172
30/10/2023	BNP Paribas Securities Services	Buy On the Market	\$ 44,579.66	30,223	30,223
30/10/2023	Citicorp Nominees Pty Limited	Buy On the Market	\$ 340.74	231	231
31/10/2023	BNP Paribas Securities Services	Buy On the Market	\$ 6,526.13	4,497	4,497
31/10/2023	Citicorp Nominees Pty Limited	Buy On the Market	\$ 50.79	35	35
2/11/2023	BNP Paribas Securities Services	Buy On the Market	\$ 3,075.09	2,166	2,166
2/11/2023	Citicorp Nominees Pty Limited	Buy On the Market	\$ 22.71	16	16
3/11/2023	BNP Paribas Securities Services	Buy On the Market	\$ 4,992.13	3,363	3,363
3/11/2023	Citicorp Nominees Pty Limited	Buy On the Market	\$ 38.60	26	26
8/11/2023	HSBC	Sell On the Market	\$ 383.31	270	270
10/11/2023	HSBC	Sell On the Market	\$ 2,416.87	1,700	1,700
14/11/2023	HSBC	Buy On the Market	\$ 3,575.79	2,500	2,500
16/11/2023	HSBC	Buy On the Market	\$ 140.03	100	100
21/11/2023	BNP Paribas Securities Services	Sell On the Market	\$ 662.36	500	500
23/11/2023	HSBC	Buy On the Market	\$ 98,245.20	76,000	76,000
23/11/2023	HSBC	Buy On the Market	\$ 635.14	500	500
23/11/2023	HSBC	Sell On the Market	\$ 98,245.20	76,000	76,000
24/11/2023	BNP Paribas Securities Services	Sell On the Market	\$ 4,545.93	3,500	3,500
30/11/2023	HSBC	Buy On the Market	\$ 4,454.78	3,500	3,500
8/12/2023	HSBC	Sell On the Market	\$ 221,773.03	173,179	173,179
8/12/2023	Northern Trust	Buy On the Market	\$ 221,773.03	173,179	173,179
19/12/2023	HSBC	Buy On the Market	\$ 150,706.52	115,369	115,369
19/12/2023	HSBC	Sell On the Market	\$ 150,706.52	115,369	115,369
29/12/2023	HSBC	Buy On the Market	\$ 263.76	207	207
2/01/2024	HSBC	Buy On the Market	\$ 1,266.36	993	993
11/01/2024	HSBC	Buy On the Market	\$ 6,029.63	4,700	4,700
11/01/2024	HSBC	Sell On the Market	\$ 6,029.63	4,700	4,700
23/01/2024	HSBC	Sell On the Market	\$ 9,957.81	8,000	8,000
23/01/2024	HSBC	Sell On the Market	\$ 37,187.72	30,000	30,000
23/01/2024	HSBC	Sell On the Market	\$ 8,713.09	7,000	7,000
25/01/2024	HSBC	Buy On the Market	\$ 7,602.31	5,938	5,938
29/01/2024	HSBC	Buy On the Market	\$ 50,010.36	39,062	39,062
27/02/2024	HSBC	Buy On the Market	\$ 14,625.86	12,047	12,047
27/02/2024	HSBC	Buy On the Market	\$ 8,272.65	6,814	6,814
28/02/2024	HSBC	Buy On the Market	\$ 9,106.20	7,432	7,432
28/02/2024	HSBC	Buy On the Market	\$ 5,149.81	4,203	4,203
29/02/2024	HSBC	Buy On the Market	\$ 6,628.50	5,432	5,432
29/02/2024	HSBC	Buy On the Market	\$ 3,748.67	3,072	3,072
8/03/2024	HSBC	Sell On the Market	\$ 2,409.47	2,000	2,000
15/03/2024	HSBC	Buy On the Market	\$ 473.59	399	399
18/03/2024	HSBC	Buy On the Market	\$ 28,775.75	24,269	24,269
18/03/2024	HSBC	Buy On the Market	\$ 397.31	337	337
18/03/2024	HSBC	Sell On the Market	\$ 28,775.75	24,269	24,269
19/03/2024	HSBC	Buy On the Market	\$ 951.61	817	817
20/03/2024	HSBC	Buy On the Market	\$ 523.10	447	447
22/03/2024	HSBC	Buy On the Market	\$ 6,059.11	5,100	5,100
4/04/2024	HSBC	Sell On the Market	\$ 3,464.24	3,000	3,000
5/04/2024	HSBC	Buy On the Market	\$ 301.37	262	262
8/04/2024	HSBC	Buy On the Market	\$ 152.98	133	133
8/04/2024	HSBC	Sell On the Market	\$ 231.96	200	200
9/04/2024	HSBC	Buy On the Market	\$ 3,014.91	2,605	2,605
10/04/2024	HSBC	Sell On the Market	\$ 550.50	483	483
15/04/2024	HSBC	Buy On the Market	\$ 979.00	833	833
24/04/2024	HSBC	Sell On the Market	\$ 3,313.91	3,000	3,000
2/05/2024	HSBC	Buy On the Market	\$ 33,752.64	33,994	33,994
2/05/2024	HSBC	Sell On the Market	\$ 33,752.64	33,994	33,994
10/05/2024	Citicorp Nominees Pty Limited	Buy On the Market	\$ 2,773.81	3,000	3,000
21/05/2024	BNP Paribas Securities Services	Sell On the Market	\$ 10,689.88	11,072	11,072
21/05/2024	BNP Paribas Securities Services	Sell On the Market	\$ 8,770.37	9,000	9,000
22/05/2024	BNP Paribas Securities Services	Sell On the Market	\$ 8,680.13	8,852	8,852
23/05/2024	BNP Paribas Securities Services	Sell On the Market	\$ 5,922.49	6,014	6,014
3/06/2024	HSBC	Sell On the Market	\$ 9,098.00	10,000	10,000
3/06/2024	HSBC	Sell On the Market	\$ 757.86	833	833
7/06/2024	HSBC	Sell On the Market	\$ 1,839.59	2,000	2,000
7/06/2024	HSBC	Sell On the Market	\$ 8,898.04	10,000	10,000
25/06/2024	Citicorp Nominees Pty Limited	Buy On the Market	\$ 5,091.61	6,063	6,063
26/06/2024	Citicorp Nominees Pty Limited	Buy On the Market	\$ 22.68	27	27
5/07/2024	HSBC	Buy On the Market	\$ 53,183.29	64,692	64,692
5/07/2024	HSBC	Sell On the Market	\$ 53,183.29	64,692	64,692
10/07/2024	HSBC	Buy On the Market	\$ 31,546.91	38,581	38,581
11/07/2024	HSBC	Buy On the Market	\$ 3,893.40	4,511	4,511
12/07/2024	HSBC	Buy On the Market	\$ 6,011.28	6,908	6,908
16/07/2024	HSBC	Buy On the Market	\$ 1,400.31	1,600	1,600

17/07/2024	HSBC	Sell On the Market	\$ 6,123.65	7,000	7,000
23/07/2024	HSBC	Buy On the Market	\$ 4,350.96	5,000	5,000
30/07/2024	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,272,195.00	1,500,000	1,500,000

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	5,658,619	5,658,619	5,658,619
Perennial Value Management Limited	Northern Trust	Northern Trust	2,833,825	2,833,825	2,833,825
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	594,640	594,640	594,640
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	772,290	772,290	772,290

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Lark Distilling Co Ltd	Level 1 283 George Street, Sydney, Nsw 2000

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary



Sign Here \_\_\_\_\_ Date 1/08/2024

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.