

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GENERATION DEVELOPMENT GROUP LIMITED
ABN	90 087 334 370

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Neil Coombe
Date of last notice	11 June 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Orlica Pty Ltd ATF Coombe Superannuation Fund. Mr Coombe is a director and secretary of Orlica Pty Ltd and a beneficiary of the Coombe Superannuation Fund
Date of change	1 August 2024
No. of securities held prior to change	6,080,592 fully paid ordinary shares held by Robert Coombe 2,932,200 fully paid ordinary shares held by HSBC Custody Nominees (Australia) Ltd as custodian for Orlica Pty Ltd (ATF Coombe Superannuation Fund)
Class	Fully paid ordinary shares
Number acquired	242,053
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.95 per share

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p>6,080,592 fully paid ordinary shares held by Robert Coombe</p> <p>2,932,200 fully paid ordinary shares held by HSBC Custody Nominees (Australia) Ltd as custodian for Orlica Pty Ltd ATF Coombe Superannuation Fund</p> <p>242,053 fully paid ordinary shares held by Orlica Pty Ltd ATF Coombe Superannuation Fund</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Allotment of shares as part consideration for the acquisition of Mr Coombe's shares in Lonsec Holdings Pty Ltd (Lonsec) pursuant to the Share and Option Sale Agreement relating to shares and options in Lonsec between the Company and the other securityholders of Lonsec dated 3 June 2024 and following the approval of GDG shareholders on 23 July 2024</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Share and Option Sale Agreement relating to shares and options in Lonsec Holdings Pty Ltd (Lonsec) between Generation Development Group Limited (GDG) and the other securityholders of Lonsec (Vendors) dated 3 June 2024 (Agreement).</p> <p>Subject to completion occurring under the Agreement, GDG will acquire from the Vendors all of the remaining securities in Lonsec which it does not currently hold.</p> <p>Each Vendor who is selling shares in Lonsec to GDG may elect to receive its upfront consideration in the form of cash or shares (in the form of fully paid ordinary shares in GDG), or a combination of both.</p> <p>Completion of the agreement is subject to certain conditions being satisfied, including GDG obtaining shareholder approval under ASX Listing Rule 7.1 for the issue of the upfront consideration shares to the Vendors.</p>
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Nature of interest	<p>Orlica Pty Ltd ACN 612 974 704 ATF Coombe Superannuation Fund (Orlica) is a Vendor under the Agreement.</p> <p>Mr Coombe is a director and secretary of Orlica Pty Ltd and a beneficiary of the Coombe Superannuation Fund.</p> <p>Orlica has elected to receive 25% of its upfront consideration under the Agreement in the form of fully paid ordinary shares in GDG.</p>
Name of registered holder (if issued securities)	Orlica Pty Ltd ACN 612 974 704 ATF Coombe Superannuation Fund is to be the registered holder on completion of the Agreement
Date of change	1 August 2024
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	A maximum of 253,846 fully paid ordinary shares in GDG to be issued subject to completion occurring under the Agreement. The exact number of shares to be issued to Orlica will be determined closer to completion of the Agreement as it is subject to a number of adjustments, including for Lonsec working capital and debt.
Interest acquired	242,053 fully paid ordinary shares held by Orlica Pty Ltd ATF Coombe Superannuation Fund
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$1.95 per share
Interest after change	Nil.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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